



## HAPEVILLE DEVELOPMENT AUTHORITY

700 Doug Davis Drive  
Hapeville, GA 30354

December 7, 2023 6:30 PM

### AGENDA

**Katrina Bradbury**  
Chairman

**James Newton**  
Vice Chairman

**Alan Hallman**  
Mayor

**J. Allen Poole**  
Board member

**Matt Morrison**  
Board member

**John Stalvey**  
Board member

**Susan Bailey**  
Board member

**1. CALL TO ORDER:**

**2. ROLL CALL:**

Katrina Bradbury, Chairman  
James Newton, Vice Chairman  
Alan Hallman  
J. Allen Poole  
Matt Morrison  
John Stalvey  
Susan Bailey

**3. WELCOME:**

**4. APPROVAL OF MINUTES:**

4.I. Approval of the September 7th meeting minutes.-HAPEVILLE DEVELOPMENT AUTHORITY

**Supporting Document(s):**

1. HDA Minutes 9-7-2023

4.II. Approval of the October 5th meeting minutes.-DEVELOPMENT AUTHORITY OF THE CITY OF HAPEVILLE

**Supporting Document(s):**

1. DACOH 10-5-2023 Minutes

**5. OLD BUSINESS:**

**6. NEW BUSINESS:**

6.I. Consideration and Action to Approve the Hapeville Development Authority 2024 Meeting Schedule.

**Supporting Document(s):**

1. 2024 Hapeville Development Authority Meeting Schedule

6.II. Consideration and Action to Approve the Development Authority of the City of Hapeville 2024 Meeting Schedule.

**Supporting Document(s):**

1. 2024 Development Authority of the City of Hapeville

6.III. Discussion on 889 Virginia Parcel Project Proposal.

**Supporting Document(s):**

1. Project Overview Letter\_Redacted  
2. Resident Support letter

3. Letter of Intent
4. Site Plan
5. Photo 1
6. Photo 2

**7. FINANCIAL REPORT:**

- 7.I. August 2023 Financial Reports

**Supporting Document(s):**

1. HDA 08-2023 Monthly Report

- 7.II. September 2023 Financial Reports

**Supporting Document(s):**

1. HDA 09-2023 Monthly Report

- 7.III. October 2023 Financial Reports

**Supporting Document(s):**

1. HDA 10-2023 Monthly Report

**8. ECONOMIC DEVELOPMENT UPDATE:**

**9. PUBLIC COMMENTS:**

- 10. EXECUTIVE SESSION:** *When Executive Session is Required one will be called for the following issues: 1) Litigation O.C.G.A. §50-14-2; 2) Real Estate O.C.G.A. §50-14-3(b)(1); or 3) Personnel O.C.G.A. §50-14-3(b)(2).*

**11. ADJOURN:**



## HAPEVILLE DEVELOPMENT AUTHORITY

700 Doug Davis Drive  
Hapeville, GA 30354

September 7, 2023 6:30 PM

### MINUTES

**Katrina Bradbury**  
Chairman

**James Newton**  
Vice Chairman

**Alan Hallman**  
Mayor

**J. Allen Poole**  
Board member

**Matt Morrison**  
Board member

**John Stalvey**  
Board member

**Susan Bailey**  
Board member

1. **CALL TO ORDER:** by Chairman Bradbury at 6:31PM

2. **ROLL CALL:**

- ✓ Katrina Bradbury, Chairman
- ✓ James Newton, Vice Chairman
- ✓ Alan Hallman
- ✓ J. Allen Poole
- × Matt Morrison
- × John Stalvey
- ✓ Susan Bailey

3. **WELCOME:** Chairman Bradbury welcomed all to the Hapeville Development Authority September 7, 2023 Meeting.

4. **APPROVAL OF MINUTES:**

4.I. Approval of Minutes: April 6th Meeting Minutes.

4.II. Approval of Minutes: April 6th Executive Session meeting Minutes.

**MOTION:** Board member Bailey made a motion to approve all presented minutes, with a grammatic correction to item 4.I. Board member Bailey provided the second. **Motion carried 4-0**

5. **OLD BUSINESS:**None

6. **NEW BUSINESS:**

6.I. Discussion to amend the Bylaws regarding the required meetings schedule.

#### AMEND AGENDA:

**MOTION:** Mayor Hallman made a motion to approve the amend the agenda and change item 6.I. from discussion to action item. Vice-Chairman Newton provided the second. **Motion carried 4-0.**

**MOTION:** Board member Bailey made a motion to approve the amend amend the Bylaws regarding the required meetings schedule. Mayor Hallman provided the second. **Motion carried 4-0.**

6.II. Consideration and Action to approve the Option and Ground Lease Agreement with Tower Com Enterprises for the telecommunication/utilities operation lease assignment.

**MOTION:** Board member Newton made a motion to approve the Option and Ground Lease Agreement with Tower Com Enterprises for the telecommunication/utilities operation lease assignment, Board member Poole provided the second. **Motion carried 4-0**

7. **FINANCIAL REPORT:**

7.I. HDA Monthly Reports: April - July 2023

**DISCUSSION:** The Board reviewed the reports, and Chairman Bradbury and Economic Consultant David Burt updated the Board on the active payment of tenants: Butter Sweets (Hoe Cakes) Bakery, TowerCom, and PrintMaker.

8. **ECONOMIC DEVELOPMENT UPDATE:** The Economic Development updates was discuss with the Board during executive session.

9. **PUBLIC COMMENTS:** There were no public comments made during this meeting.

10. **EXECUTIVE SESSION:**

**MOTION:** Mayor Hallman made a motion to go into recess, Board member Newton provided a second. **Motion carried 4-0.**

Mayor Hallman made a motion to go into executive session at 6:58 PM. Board member Stalvey provided a second. **Motion carried 4-0.**

11. **ADJOURN:**

Mayor Hallman made a motion to adjourn at 7:11PM, Vice-Chairman Newton provided the seconded. **Motion carried 5-0.**

Respectfully submitted,

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Katrina Bradbury, Chairman

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Sharee Steed, City Clerk



**DEVELOPMENT AUTHORITY OF THE CITY OF  
HAPEVILLE**

700 Doug Davis Drive  
Hapeville, GA 30354

October 5, 2023 6:30 PM

**MINUTES**

1. **CALL TO ORDER:** by Chairman Bradbury at 6:30 PM

2. **ROLL CALL:**

- ✓ Katrina Bradbury, Chairman
- × James Newton, Vice Chairman
- ✓ Alan Hallman
- × J. Allen Poole
- ✓ Matt Morrison
- ✓ John Stalvey
- ✓ Susan Bailey

3. **WELCOME:** Chairman Bradbury Welcomed All To The Development Authority Of The City Of Hapeville October 5, 2023 Meeting. Chairman Bradbury reminded the audience that the Hapeville Development Authority meeting is canceled and will resume on November 9<sup>th</sup>.

4. **OLD BUSINESS:** None

5. **NEW BUSINESS:**

- 5.I. Consideration of and Action on Request for Landlord Estoppel Certificate from ACRON 2 Porche Drive Atlanta LLC.

Development Authority Attorney Danielle Matricardi led the discussion and informed the Board that this document is similar to the Estoppel Certificate that was voted on at the prior meeting; however, the company is refinancing the bonds. Attorney Matricardi further noted that the lender is doing a collateral assignment. Essentially, the lender is stepping in as joint tenants with Acron. She indicated that anytime there are notices, they would need to be sent to the lender and Acron. Attorney Matricardi informed the Board that she confirmed with Finance Director Randy Brewer that Acron is current with payments, is not in default, and is in good standing. She further noted that the deal will remain the same- the company is refinancing.

**MOTION:** Mayor Hallman made a motion to approve the Request for Landlord Estoppel Certificate from ACRON 2 Porche Drive Atlanta LLC, Board member Stalvey provided the second. **Motion carried 4-0**

6. **PUBLIC COMMENTS:**

1. Eugene Moore

7. **ADJOURN:**

Mayor Hallman made a motion to adjourn at 6:39PM, Board member Stalvey provided the seconded. **Motion carried 5-0.**

Respectfully submitted,

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Katrina Bradbury, Chairman

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Sharee Steed, City Clerk



## 2024 Meeting Schedule

### Hapeville Development Authority

The Development Authority meets the first Thursday after the first Tuesday quarterly at 6:30 p.m. unless otherwise posted. All meetings are held at the Hapeville Municipal Complex located at 700 Doug Davis Drive; unless otherwise posted.

<b><u>Month</u></b>	<b><u>Meeting Dates</u></b>	<b><u>Suggested Date</u></b>
January	Thursday, January 11, 2024	Suggested change made to delay meeting date in this month due to the New Year Holiday.
April	Thursday, April 4, 2024	
July	Thursday, July 11, 2024	Suggested change made to delay meeting date in this month due to the Fourth of July Holiday.
October	Thursday, October 3, 2024	

## 2024 Meeting Schedule

### Development Authority of the City of Hapeville

The Development Authority meets the first Thursday after the first Tuesday quarterly at 6:30 p.m. unless otherwise posted. All meetings are held at the Hapeville Municipal Complex located at 700 Doug Davis Drive; unless otherwise posted.

<b><u>Month</u></b>	<b><u>Meeting Dates</u></b>	<b><u>Suggested Date</u></b>
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October	Thursday, October 3, 2024	

Via email

Eugene W Moore

[REDACTED]

[REDACTED]

MALU Holdings, LLC

[REDACTED]

Hapeville, GA 30354

June 20, 2023

Development Authority of Hapeville

Subject: 889 Virginia Ave Letter of Intent

Dear Sir/Madam,

I am writing to express our interest in purchasing the subject Development Authority lot for development.

The proposed project will involve the acquisition of the subject lot. The project proposed Site Plan and Project summary are attached. The project will contribute to the growth and vibrancy of our evolving community.

We own the adjacent property at 877 Virginia Ave, and the addition of the lot would immediately create an aesthetic in line with City scape guidelines.

I am pleased to offer a purchase price of \$62500 for the subject lot. In addition, We are committed to immediately landscaping and maintaining the lot in accordance with city guidelines until development on the site begins.

I am excited about the prospect of working with the Development Authority and City Planning Department to bring this project to fruition. I believe that this project will provide significant benefits to the community and the surrounding area.

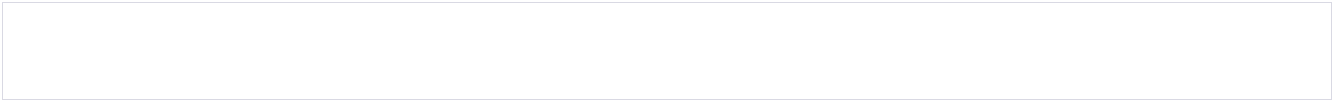
I look forward to discussing the project with you in more detail and addressing any questions or concerns you may have.

Thank you for your time and consideration.

Sincerely,

Eugene W Moore

[REDACTED]



November 9, 2023 via email

Development Authority of Hapeville

3468 North Fulton Ave

Hapeville GA 30354

Subject: Agenda confirmation to Presentation for Project Approval - Assemblage and Enhancement Proposal- 889 & 877 Virginia Ave

Reference:

Residents Support ltr dated August 21, 2023

Letter of Intent dated June 20, 2023

Dear Members of the Development Authority Board,

We thank you for adding us to the agenda for the next Development Authority meeting to present our proposal for the Landing Pad apartments, a comprehensive assemblage and enhancement project aimed at transforming our community and contributing positively to the planned cityscape. The proposed project is not just about landscaping but represents a holistic approach to revitalization and sustainable development.

**Introduction:** Our project seeks to revitalize and enhance an area of Virginia Ave that has been underutilized and in need of rejuvenation. By combining multiple properties into an assemblage, we aim to create a vibrant and cohesive space that harmonizes with the community's character while addressing the current challenges of neglect.

**Key Components of the Proposal:**

**Assemblage of Properties:**

889 and 877 Virginia Ave

By combining these properties, we have the opportunity to create a larger, more cohesive space that can accommodate a range of uses and amenities.

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**Enhanced Green Spaces:**

•

We are committed to revitalizing the existing green spaces and expanding them to include beautifully landscaped areas, resident common areas, and gardens.

Native plantings and sustainable landscaping practices will be incorporated to promote environmental conservation.

Existing and new developments in the city have common area spaces for guests and residents.

Including Serenity, Paper Plane, Corner Tavern...

This project is inline with this trend. Photos attached.

**Community Amenities:**

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The project will introduce community amenities such as seating areas, fostering a sense of belonging and community engagement.

These amenities will be strategically placed to promote social interaction and recreation.

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**Sustainability and Green Building Practices:**

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Sustainability is a core principle of our proposal. We will incorporate energy-efficient systems, green building materials, and renewable energy sources to minimize environmental impact.

**Benefits and Impact:** Our proposal offers numerous benefits to the residents and the city, including:

**Improved Aesthetics:** A revitalized and aesthetically pleasing area that enhances the city's visual appeal. The pictures attached show the current appearance of the subject property.

**Economic Growth:** Attracting businesses and residents, contributing to local economic growth, and increasing property values.

**Community Well-being:** A safer and more vibrant neighborhood with increased recreational opportunities and improved quality of life.

**Environmental Stewardship:** Sustainable practices that align with the city's environmental goals and promote responsible development.

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**Request for Project Approval:** We humbly request the Development Authority's approval and support for the Landing Pad. We firmly believe that this project represents a significant opportunity to revitalize and enhance our community while contributing positively to the cityscape. We are fully committed to working collaboratively with the Development Authority, city officials, and the local community to ensure the project's success.

Letter of Intent provided on June 20, 2023 (attached).

Resident support letter for the project is also attached.

We are prepared to provide any additional information and address any concerns or questions you may have during the review process. We look forward to the possibility of realizing this project and making a lasting, positive impact on our community.

Thank you for your time, consideration, and support.

Sincerely,

Eugene W Moore  
[eugenewmoore1@gmail.com](mailto:eugenewmoore1@gmail.com)  
MALU Holdings, LLC  
650 S. Central Ave #62865  
Hapeville, GA 30354  
7708850206

August 21, 2023

Subject: Proposed project at 889 Virginia Ave

Reference: Project "Landing Pad" Site Plan drawing, dated 6/5/23

Dear Hapeville Development Authority,

We hope this letter finds you well. We, the tenants of 877 Virginia Ave apartment complex, are writing to express our strong support for the proposed project for the purpose of enhancing the grounds and improving the overall area as shown on the referenced drawing.

Over time, we have witnessed the deterioration of the site, characterized by overgrown vegetation and poor upkeep. We believe that the proposed plan to enhance our area and the cityscape is a positive step forward.

The current condition of the property has not only affected the aesthetics of our living environment but has also raised concerns about safety and community well-being. We believe that a well-planned redevelopment project has the potential to address these issues comprehensively.

Some of the key benefits we foresee from this proposed project include:

**Enhanced Aesthetics:** A revitalized property with well-maintained landscaping and improved exteriors will significantly enhance the visual appeal of our living environment and contribute positively to the cityscape.

**Increased Safety:** Improved lighting, well-maintained pathways, and a safer environment will foster a greater sense of security among residents.

**Community Spaces:** The proposed plan may include the development of communal areas and amenities that can bring residents together, creating a stronger sense of community.

**Economic Boost:** A successful redevelopment project will likely attract more residents and businesses to the area, potentially boosting the local economy.

**Sustainability:** There may be opportunities to incorporate sustainable and environmentally friendly features into the redevelopment, aligning with the growing environmental consciousness of our community.

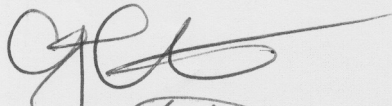
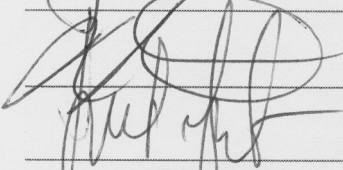
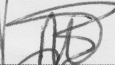
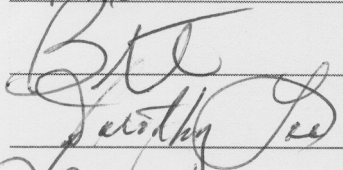
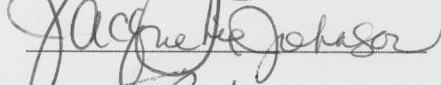
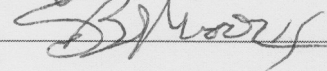
We kindly request that you consider our collective voice as tenants and give your approval for this project.

Our aim is to see our living environment improved for the betterment of all.

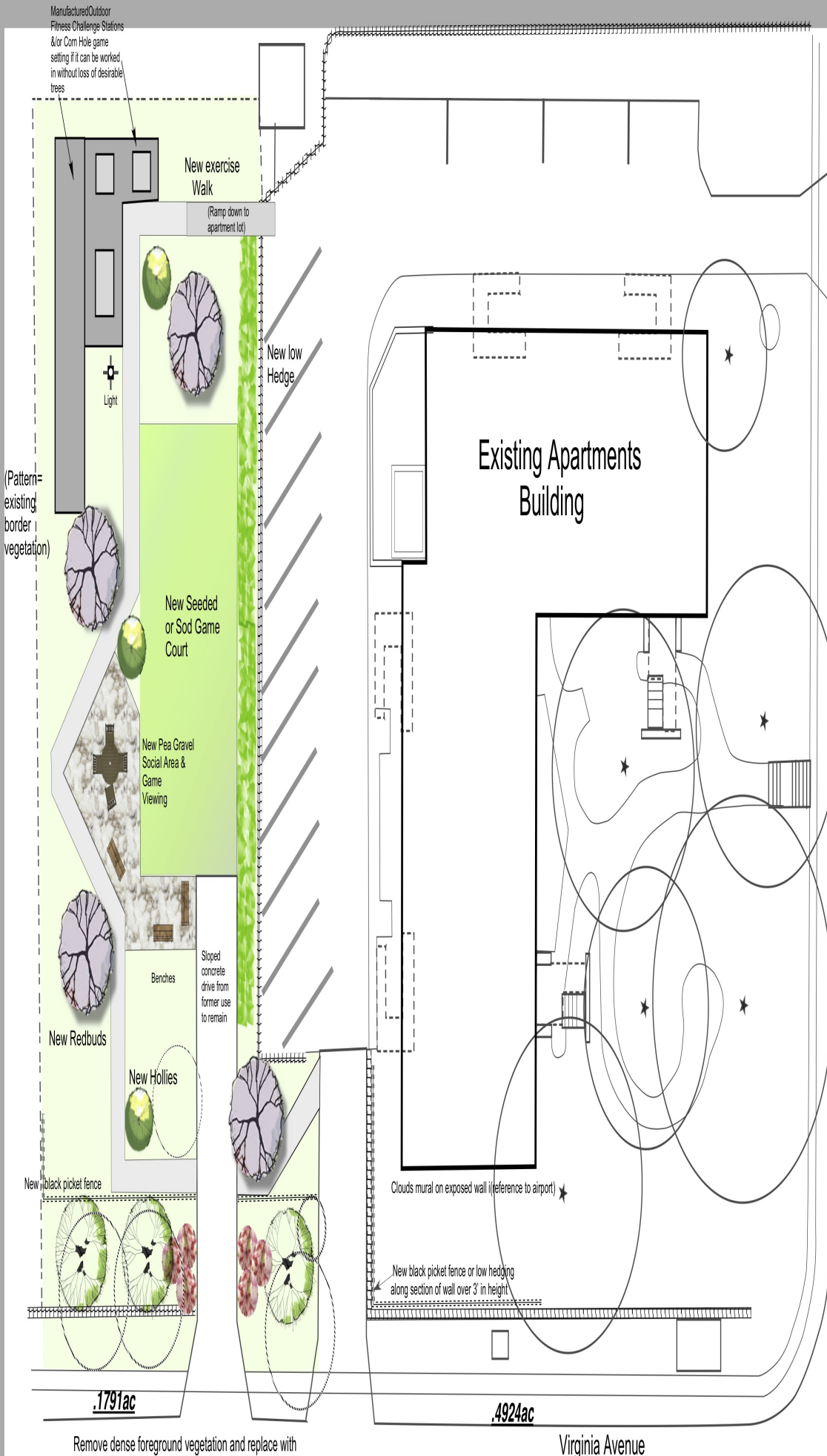
Thank you for taking our concerns and support into consideration. We look forward to a positive transformation of our apartment complex and the surrounding area.

Sincerely,

The tenants of 877 Virginia Ave Apartments:

  
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\_\_\_\_\_  
Katrina Durrant  
\_\_\_\_\_  
FRANK GARCIA  
\_\_\_\_\_  
Miriam Bennet  
\_\_\_\_\_  
Bianca Thomas  
\_\_\_\_\_  
Jerridy Lee  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



**Proposed features:**

- 5 ft. black metal fence at top of retaining wall at raised lawn and matching section on added lot
- New mural on End wall of building (facing Virginia Ave.)
- Dog Walk and Multipurpose Game Court and seating on added lot
- Replacement of trees near drive aprons on Virginia Ave.
- Additional Night Lighting within added lot

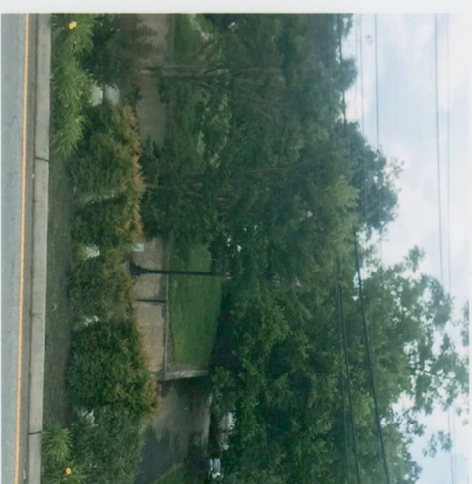
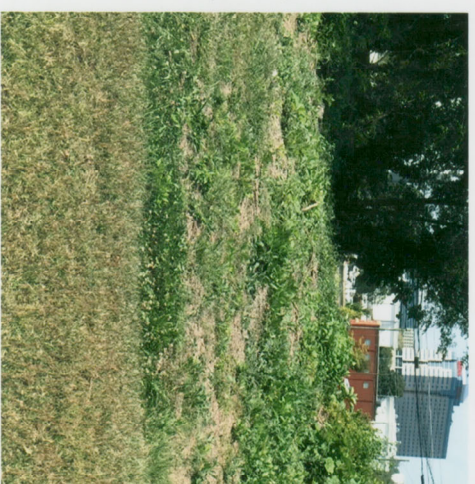


Approx. Scale: 1" = 10' - 0"  
Project "Landing Pad"

889 Virginia Ave.

Applicant: MALU Holdings, LLC Prepared 6/5/2023



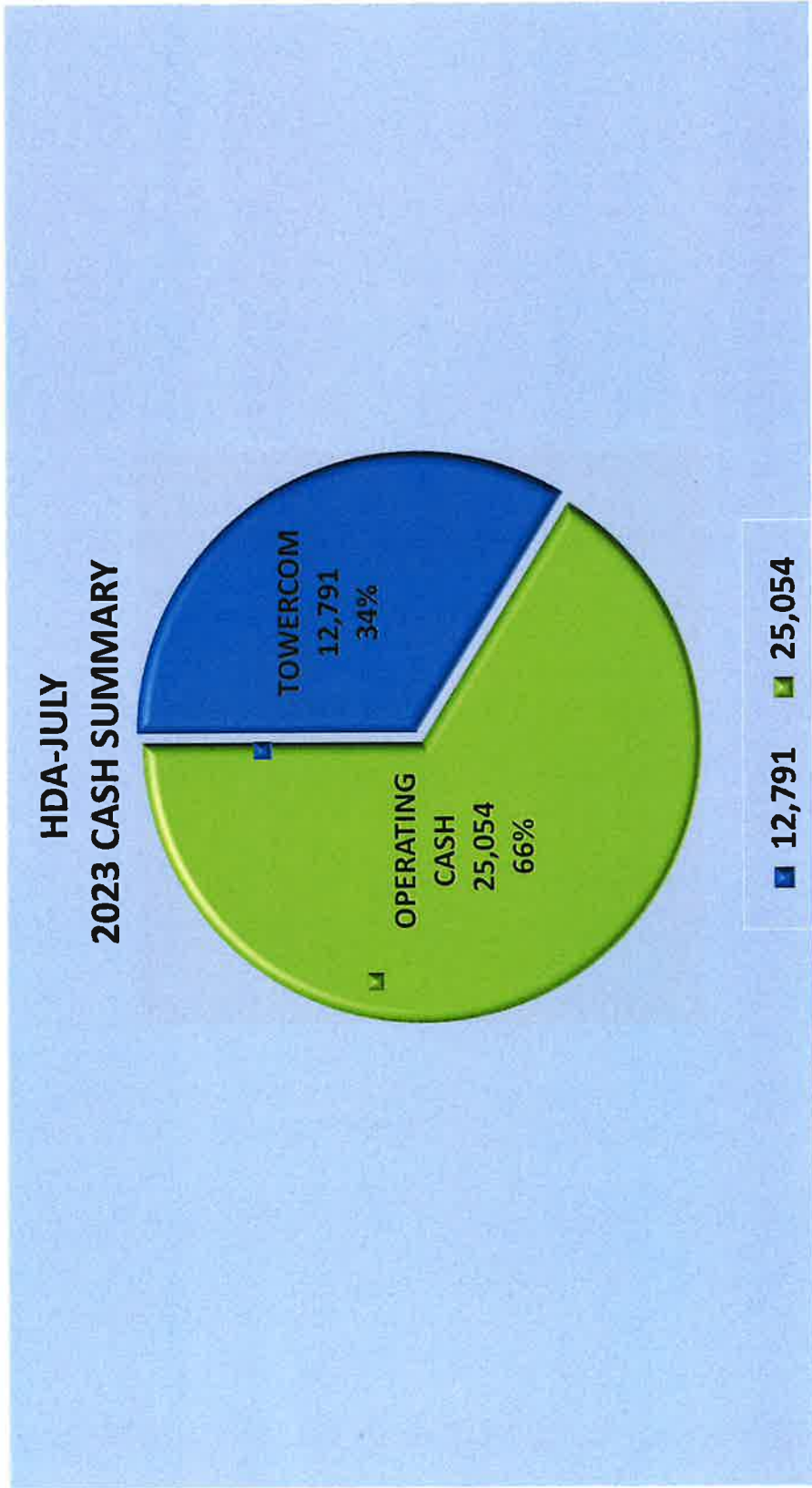


**HAPEVILLE DEVELOPMENT AUTHORITY  
OPERATING ACCOUNT**

**AUGUST  
2023**

	\$ 12,791
	25,054
<b>TOTAL</b>	<b>\$ 37,846</b>

**TOWERCOM (Transfer Due to City)**  
**OPERATING CASH BALANCE (HDA)**

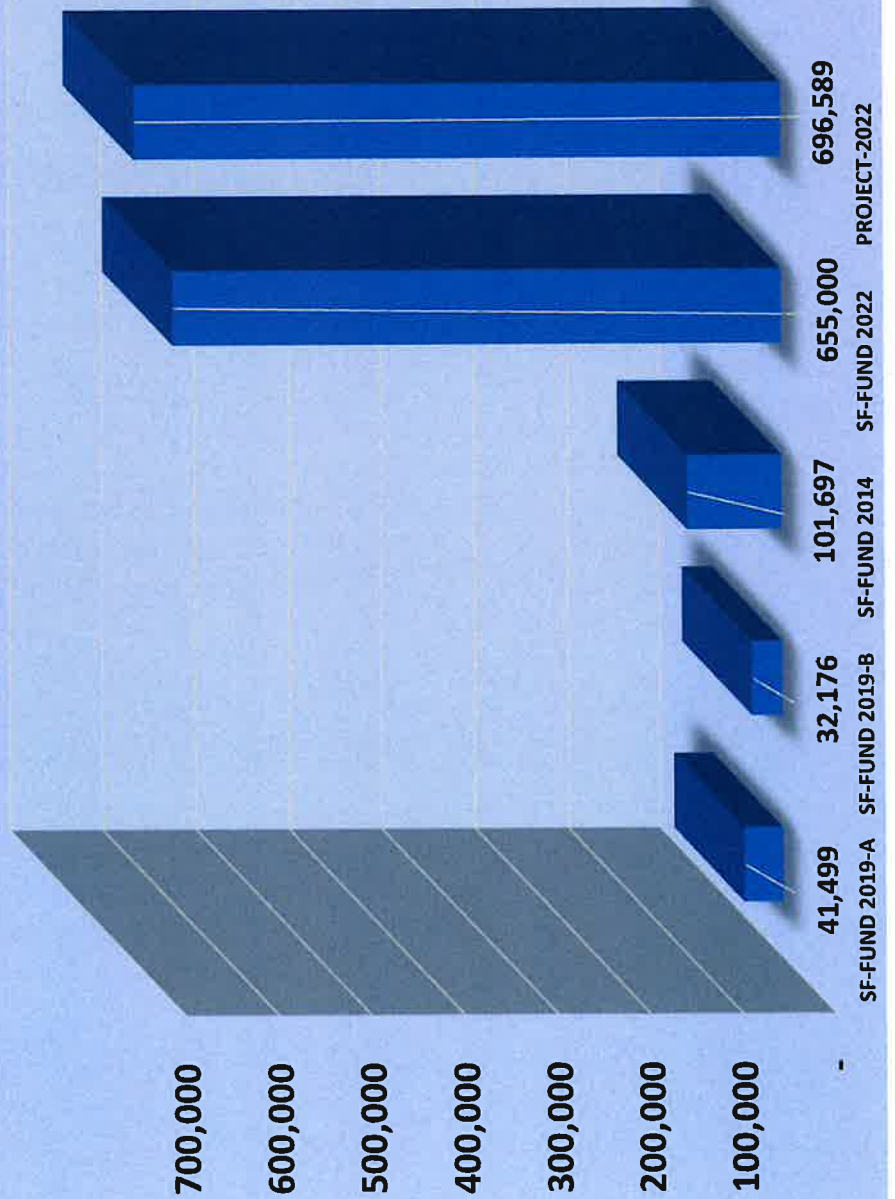


**HAPEVILLE DEVELOPMENT AUTHORITY  
SINKING FUNDS  
CASH SUMMARY**

**AUGUST  
2023**

SF-FUND 2019-A	\$ 41,499
SF-FUND 2019-B	32,176
SF-FUND 2014	101,697
SF-FUND 2022	655,000
PROJECT-2022	696,589
<b>TOTAL</b>	<b>\$ 1,526,961</b>

**RESTRICTED FUNDS**

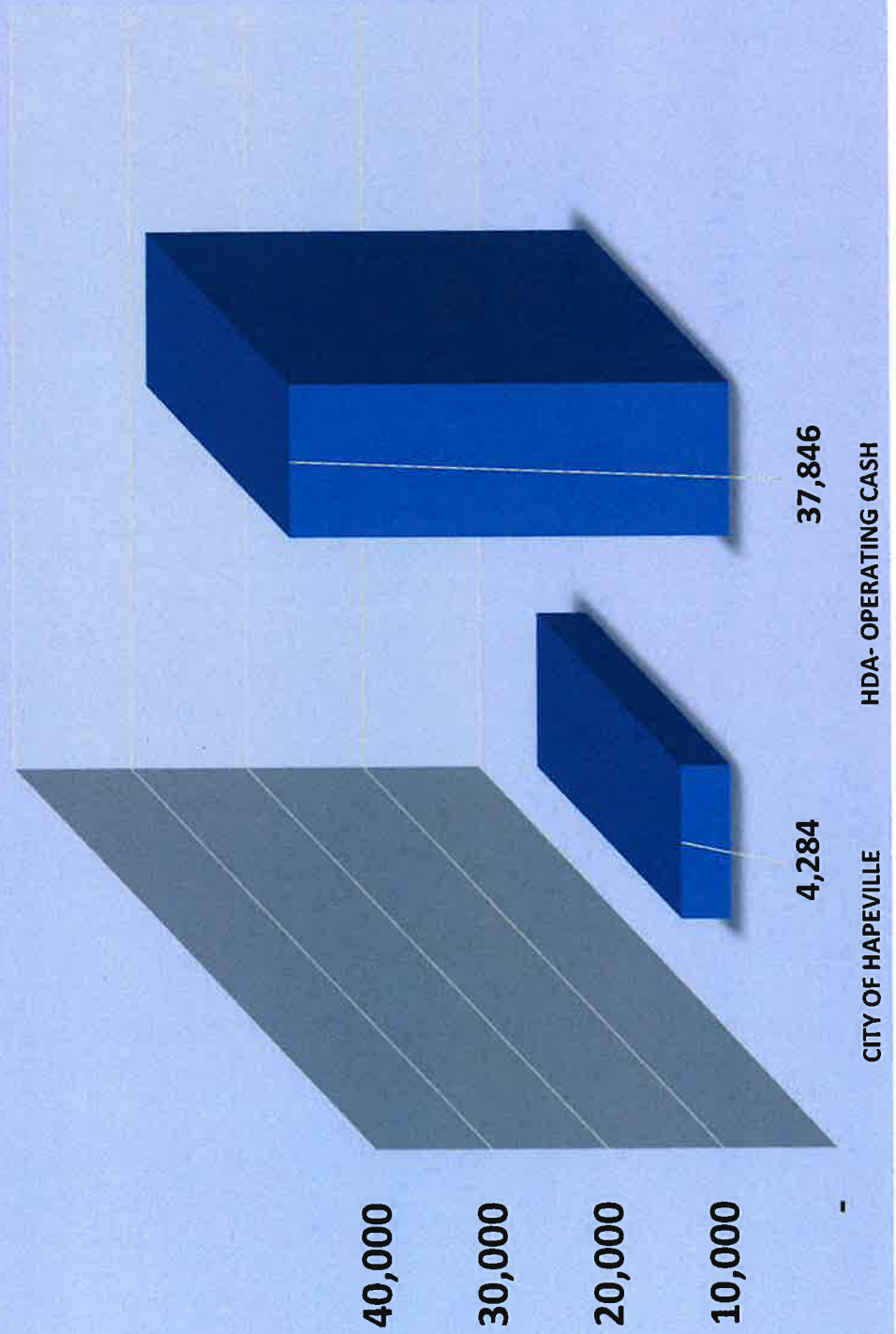


**HAPEVILLE DEVELOPMENT AUTHORITY  
OPERATING CASH SUMMARY**

**AUGUST  
2023**

<b>CITY OF HAPEVILLE</b>	<b>\$ 4,284</b>
<b>HDA- OPERATING CASH</b>	<b>37,846</b>
<b>TOTAL</b>	<b>\$ 42,129</b>

**UNRESTRICTED FUNDS**



Deposit Date	POLICE	MASTER PK		Dev Auth Pmts to city		Balance Due City
	381102	381101				
<b>BALANCE FORWARD FROM 12/31/2022</b>						<b>\$ 84,357.25</b>
01/01/2023	1,738.91					1,738.91
01/31/2023		3,014.11				3,014.11
02/01/2023	1,738.91					1,738.91
02/28/2023		3,019.94				3,019.94
03/01/2023	1,738.91					1,738.91
03/31/2023		3,104.53				3,104.53
04/03/2023	1,738.91					1,738.91
04/25/2023		3,104.53				3,104.53
05/01/2023	1,738.91					1,738.91
05/24/2023		3,104.53				3,104.53
06/05/2023	1,738.91					1,738.91
06/26/2023		3,104.53				3,104.53
<b>BALANCE AS OF 6/30/2023</b>						<b>113,242.88</b>
07/03/2023	1,738.91					1,738.91
07/26/2023		3,104.53				3,104.53
08/03/2023	1,738.91					1,738.91
08/28/2023		3,104.53				3,104.53
08/16/2023				113,242.88		(113,242.88)
						0.00
						0.00
						0.00
<b>TOTAL</b>						<b>\$ 12,791.41</b>

295-DEVELOPMENT AUTHORITY

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
<b>ASSETS</b>		
=====		
295-0-0000-111100	CLAIM ON CASH - DEV AUTHORITY	178,425.56
295-0-0000-111109	Cash Project-HDA-(2022 Bond)	696,589.31
295-0-0000-111114	Cash - Sinking Fd - 2014	101,697.07
295-0-0000-111118	Cash- Dev Auth-COH	4,283.75
295-0-0000-111120	Cash -- Hapeville Dev Auth	37,845.61
295-0-0000-111121	Cash Sinking-HDA-(2022 Bond)	655,000.00
295-0-0000-111122	Cash-Bond Sink Fd-Ser 2019A	41,498.91
295-0-0000-111123	Cash-Bd Sink Fd-Ser 2019B	32,175.89
295-0-0000-111125	Regions - Sinking Fund 2014	57.56
295-0-0000-112800	N/R - 625 N Central - Short	9,150.70
295-0-0000-112801	Note Receivable - 625 N Centra	69,951.32
295-0-0000-112810	Lease Receivable	1,315,203.90
295-0-0000-116201	Property and Land	99,873.00
295-0-0000-116202	Delta Property - Land & Bldg	67,998.00
295-0-0000-116205	Land - 840 S Central Ave	73,733.35
295-0-0000-116208	Dearborn Plaza Property	406,314.01
295-0-0000-117100	Assets Held for Sale	2,264,641.59
295-0-0000-119100	Loss on Issuance 2019 Bond Ser	10,564.63
		<u>6,065,004.16</u>
TOTAL ASSETS		6,065,004.16
		=====
<b>LIABILITIES</b>		
=====		
295-0-0000-121101	AP -Other	1,000.00
295-0-0000-122404	Accrued Interest on 2014 Bds	60,322.50
295-0-0000-122407	Accrued Int - 2019 Ser A Bonds	7,993.33
295-0-0000-122408	Accrued Int - 2019 Ser B Bonds	8,367.92
295-0-0000-122409	Accrued Int - 2022 Ser Bond	48,875.00
295-0-0000-125100	Due to General Fund	2,363,400.75
295-0-0000-125599	Bonds Payable - Short term	1,125,000.00
295-0-0000-125600	Bonds Pay (ST)-Contra	( 1,125,000.00)
295-0-0000-125605	Series 2014 A1 W-S Cap Proj	2,738,200.00
295-0-0000-125606	Series 2014 A1 - Gen Fd Proj	411,800.00
295-0-0000-125607	Bonds Payable 2019 A (City)	880,000.00
295-0-0000-125608	Bonds Payable 2019 B (HDA)	755,000.00
295-0-0000-125609	Bonds Payable 2022 Bd (HDA)	3,400,000.00
295-0-0000-125700	Deferred Inflow-TowerCom	1,348,574.76
TOTAL LIABILITIES		<u>12,023,534.26</u>
<b>EQUITY</b>		
=====		
295-0-0000-134200	Fund Balance	( 3,852,741.59)
TOTAL BEGINNING EQUITY		( 3,852,741.59)
TOTAL REVENUE		278,540.46
TOTAL EXPENSES		<u>1,033,757.83</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		( 755,217.37)
(WILL CLOSE TO FUND BAL.)		( 1,350,571.14)
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>( 5,958,530.10)</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		6,065,004.16
		=====

CITY OF HAPEVILLE  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: AUGUST 31ST, 2023

295-DEVELOPMENT AUTHORITY  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 16.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
INVESTMENT INCOME	0	6.68	14.00	0.00 (	14.00)	0.00
MISC REVENUE	0	5,893.02	11,876.46	0.00 (	11,876.46)	0.00
OTHER FINANCING SOURCES	0	0.00	266,650.00	0.00 (	266,650.00)	0.00
<b>TOTAL REVENUES</b>	0	5,899.70	278,540.46	0.00 (	278,540.46)	0.00
<u>EXPENDITURE SUMMARY</u>						
Operating Expense	0	74.55	149.60	0.00 (	149.60)	0.00
SUPPLIES & MINOR EQPT	0	0.00	1,123,606.01	0.00 (	1,123,606.01)	0.00
DEBT SERVICE	0	0.00	89,997.78	0.00	89,997.78	0.00
INTERFUND TRANSACTIONS	0	74.55	1,033,757.83	0.00 (	1,033,757.83)	0.00
<b>TOTAL Operating Expense</b>	0	74.55	1,033,757.83	0.00 (	1,033,757.83)	0.00
<b>TOTAL EXPENDITURES</b>	0	5,825.15 (	755,217.37)	0.00	755,217.37	0.00
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	0					

295-DEVELOPMENT AUTHORITY

% OF YEAR COMPLETED: 16.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<b>INVESTMENT INCOME</b>						
295-0-0000-361100 Interest on Note	0	6.68	14.00	0.00	( 14.00)	0.00
TOTAL INVESTMENT INCOME	0	6.68	14.00	0.00	( 14.00)	0.00
<b>CONTRIBUTIONS</b>						
<b>MISC REVENUE</b>						
295-0-0000-381100 Mortgage Income	0	1,140.00	2,280.00	0.00	( 2,280.00)	0.00
295-0-0000-381101 Cell Tower Lease - MPA	0	3,014.11	6,118.64	0.00	( 6,118.64)	0.00
295-0-0000-381102 Cell Phone Lease - PD	0	1,738.91	3,477.82	0.00	( 3,477.82)	0.00
TOTAL MISC REVENUE	0	5,893.02	11,876.46	0.00	( 11,876.46)	0.00
<b>OTHER FINANCING SOURCES</b>						
295-0-0000-395108 Trf from Gen Fd-2019A	0	0.00	23,300.00	0.00	( 23,300.00)	0.00
295-0-0000-395109 Trf from Gen Fd-2019B	0	0.00	60,000.00	0.00	( 60,000.00)	0.00
295-0-0000-395114 Trf from Gen Fd - 2014	0	0.00	12,250.00	0.00	( 12,250.00)	0.00
295-0-0000-395202 Trf from GF 2022 Bond	0	0.00	58,650.00	0.00	( 58,650.00)	0.00
295-0-0000-395508 Trf from W&S - 2019A	0	0.00	26,700.00	0.00	( 26,700.00)	0.00
295-0-0000-395514 Trf fr W&S -2014	0	0.00	85,750.00	0.00	( 85,750.00)	0.00
TOTAL OTHER FINANCING SOURCES	0	0.00	266,650.00	0.00	( 266,650.00)	0.00
TOTAL REVENUE	0	5,899.70	278,540.46	0.00	( 278,540.46)	0.00

295-DEVELOPMENT AUTHORITY  
DEPARTMENT - Operating Expense

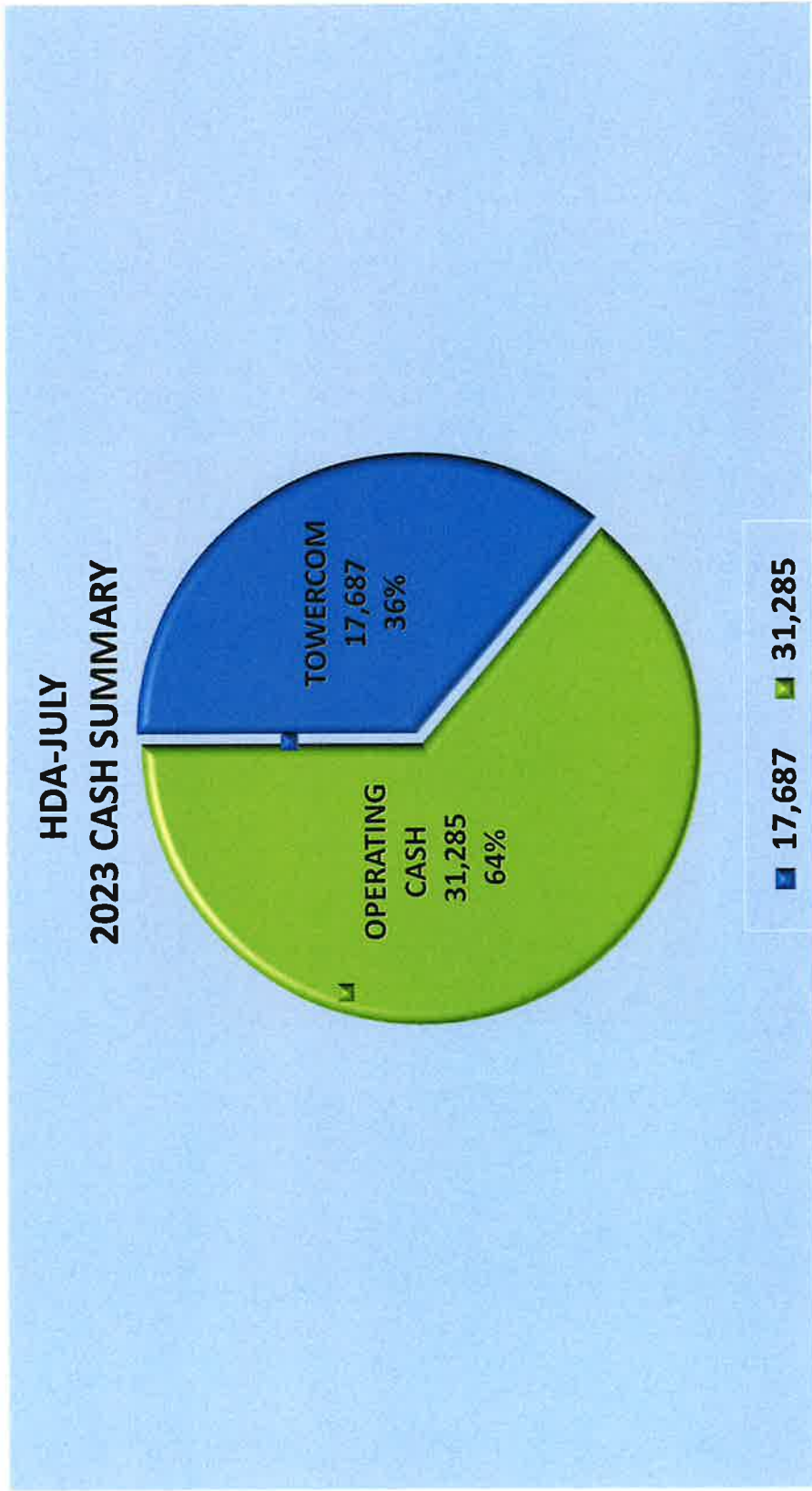
% OF YEAR COMPLETED: 16.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<b>CONTRACTED SERVICES</b>						
SUPPLIES & MINOR EQPT						
295-5-7520-531200 Bank Charges	0	74.55	149.60	0.00	149.60	0.00
TOTAL SUPPLIES & MINOR EQPT	0	74.55	149.60	0.00	149.60	0.00
<b>CAPITAL OUTLAYS &gt; \$5000</b>						
<b>DEPRECIATION &amp; AMORT</b>						
<b>OTHER COSTS (NOC)</b>						
<b>DEBT SERVICE</b>						
295-5-7520-582108 Prin-2019 B Bonds	0	0.00	370,000.00	0.00	370,000.00	0.00
295-5-7520-582109 Int Exp-2019 B Bonds	0	0.00	10,041.50	0.00	10,041.50	0.00
295-5-7520-582207 Prin-2019A Bonds	0	0.00	140,000.00	0.00	140,000.00	0.00
295-5-7520-582208 Int Exp - 2019A Bonds	0	0.00	9,592.01	0.00	9,592.01	0.00
295-5-7520-582400 Int Exp - 2014 Bonds	0	0.00	60,322.50	0.00	60,322.50	0.00
295-5-7520-582410 Principal - 2014 Bonds	0	0.00	475,000.00	0.00	475,000.00	0.00
295-5-7520-583400 Int Exp - 2022 Bond	0	0.00	58,650.00	0.00	58,650.00	0.00
TOTAL DEBT SERVICE	0	0.00	1,123,606.01	0.00	1,123,606.01	0.00
<b>INTERFUND TRANSACTIONS</b>						
295-5-7520-595100 Trifer Proceeds to GF	0	0.00	89,997.78	0.00	89,997.78	0.00
TOTAL INTERFUND TRANSACTIONS	0	0.00	89,997.78	0.00	89,997.78	0.00
<b>TOTAL Operating Expense</b>	0	74.55	1,033,757.83	0.00	1,033,757.83	0.00
<b>TOTAL EXPENDITURES</b>	0	74.55	1,033,757.83	0.00	1,033,757.83	0.00
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	0	5,825.15	755,217.37	0.00	755,217.37	0.00

**HAPEVILLE DEVELOPMENT AUTHORITY  
OPERATING ACCOUNT**

**SEPTEMBER  
2023**

TOWERCOM (Transfer Due to City)	\$ 17,687
OPERATING CASH BALANCE (HDA)	31,285
<b>TOTAL</b>	<b>\$ 48,972</b>

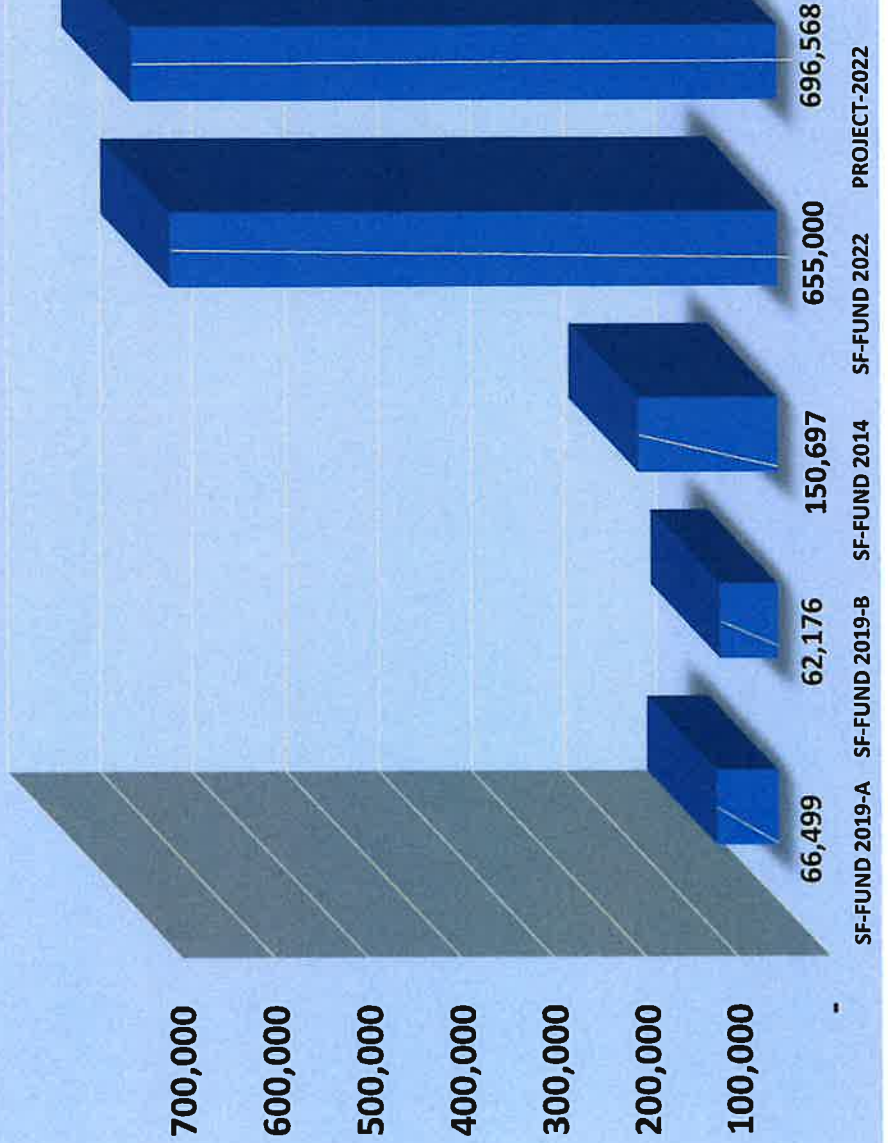


**HAPEVILLE DEVELOPMENT AUTHORITY  
SINKING FUNDS  
CASH SUMMARY**

**SEPTEMBER  
2023**

SF-FUND 2019-A	\$ 66,499
SF-FUND 2019-B	62,176
SF-FUND 2014	150,697
SF-FUND 2022	655,000
<b>PROJECT-2022</b>	<b>696,568</b>
<b>TOTAL</b>	<b>\$ 1,630,940</b>

**RESTRICTED FUNDS**

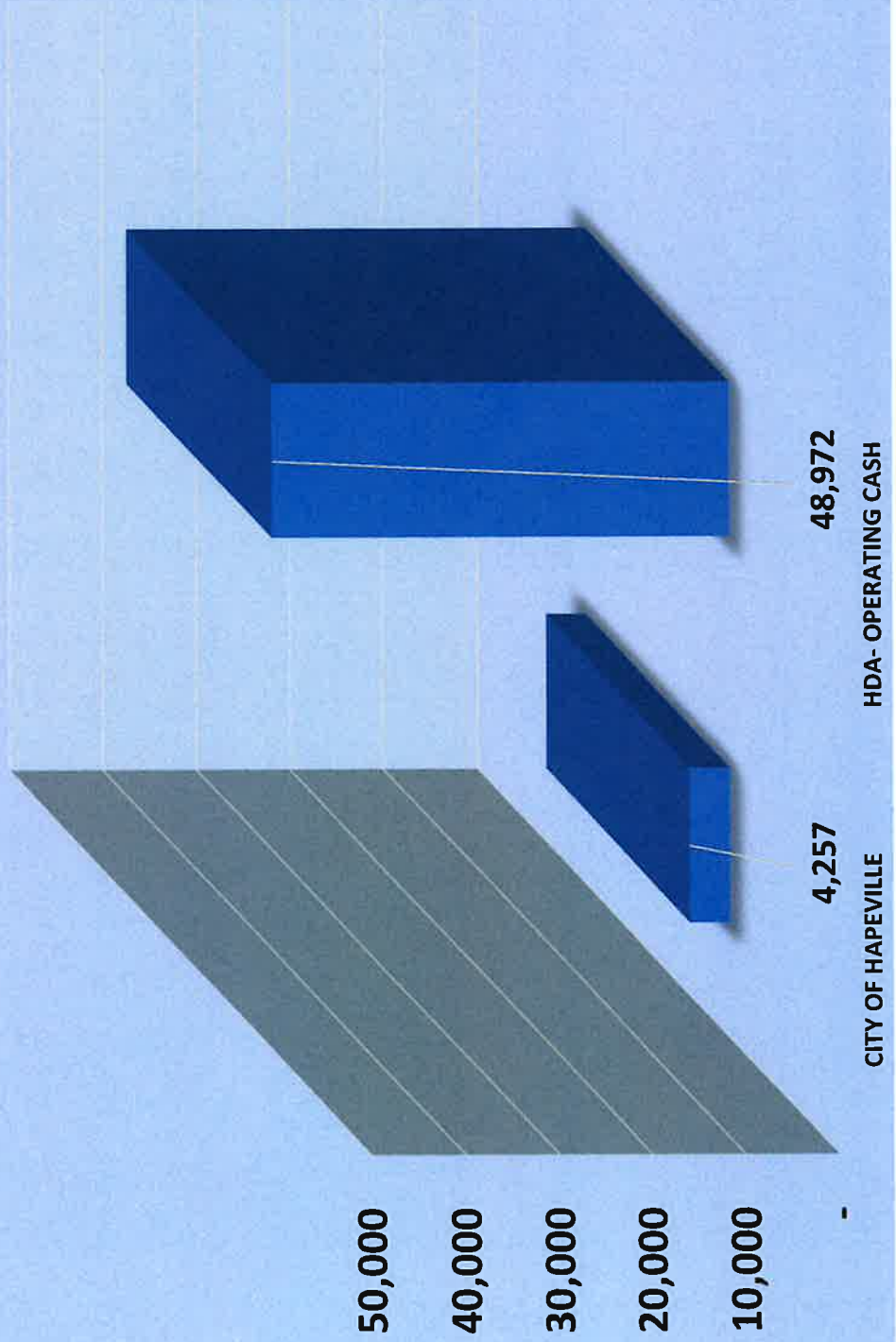


**HAPEVILLE DEVELOPMENT AUTHORITY  
OPERATING CASH SUMMARY**

**SEPTEMBER  
2023**

<b>CITY OF HAPEVILLE</b>	<b>\$ 4,257</b>
<b>HDA- OPERATING CASH</b>	<b>48,972</b>
<b>TOTAL</b>	<b>\$ 53,229</b>

**UNRESTRICTED FUNDS**



Deposit Date	POLICE	MASTER PK		Dev Auth Pmts to city		Balance Due City
	381102	381101				
<b>BALANCE FORWARD FROM 12/31/2022</b>						<b>\$ 84,357.25</b>
01/01/2023	1,738.91					1,738.91
01/31/2023		3,014.11				3,014.11
02/01/2023	1,738.91					1,738.91
02/28/2023		3,019.94				3,019.94
03/01/2023	1,738.91					1,738.91
03/31/2023		3,104.53				3,104.53
04/03/2023	1,738.91					1,738.91
04/25/2023		3,104.53				3,104.53
05/01/2023	1,738.91					1,738.91
05/24/2023		3,104.53				3,104.53
06/05/2023	1,738.91					1,738.91
06/26/2023		3,104.53				3,104.53
<b>BALANCE AS OF 6/30/2023</b>						<b>113,242.88</b>
07/03/2023	1,738.91					1,738.91
07/26/2023		3,104.53				3,104.53
08/03/2023	1,738.91					1,738.91
08/28/2023		3,104.53				3,104.53
08/16/2023				113,242.88		<b>(113,242.88)</b>
09/01/2023	1,791.08					1,791.08
09/25/2023		3,104.53				3,104.53
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
<b>TOTAL</b>						<b>\$ 17,687.02</b>

295-DEVELOPMENT AUTHORITY

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
<b>ASSETS</b>		
=====		
295-0-0000-111100	CLAIM ON CASH - DEV AUTHORITY	178,425.56
295-0-0000-111109	Cash Project-HDA-(2022 Bond)	696,567.84
295-0-0000-111114	Cash - Sinking Fd - 2014	150,697.07
295-0-0000-111118	Cash- Dev Auth-COH	4,256.85
295-0-0000-111120	Cash -- Hapeville Dev Auth	48,971.99
295-0-0000-111121	Cash Sinking-HDA-(2022 Bond)	655,000.00
295-0-0000-111122	Cash-Bond Sink Fd-Ser 2019A	66,498.91
295-0-0000-111123	Cash-Bd Sink Fd-Ser 2019B	62,175.89
295-0-0000-111125	Regions - Sinking Fund 2014	57.56
295-0-0000-112800	N/R - 625 N Central - Short	9,150.70
295-0-0000-112801	Note Receivable - 625 N Centra	69,951.32
295-0-0000-112810	Lease Receivable	1,313,203.90
295-0-0000-116201	Property and Land	99,873.00
295-0-0000-116202	Delta Property - Land & Bldg	67,998.00
295-0-0000-116205	Land - 840 S Central Ave	73,733.35
295-0-0000-116208	Dearborn Plaza Property	406,314.01
295-0-0000-117400	Buildings & Improvements	2,264,641.59
295-0-0000-117410	Accumulated Depreciation	( 28,308.02)
295-0-0000-119100	Loss on Issuance 2019 Bond Ser	8,265.23
		<u>6,147,474.75</u>
TOTAL ASSETS		6,147,474.75
		=====
<b>LIABILITIES</b>		
=====		
295-0-0000-121101	AP -Other	1,000.00
295-0-0000-122404	Accrued Interest on 2014 Bds	60,322.50
295-0-0000-122407	Accrued Int - 2019 Ser A Bonds	7,993.33
295-0-0000-122408	Accrued Int - 2019 Ser B Bonds	8,367.92
295-0-0000-122409	Accrued Int - 2022 Ser Bond	48,875.00
295-0-0000-125100	Due to General Fund	2,363,400.75
295-0-0000-125599	Bonds Payable - Short term	1,125,000.00
295-0-0000-125600	Bonds Pay (ST)-Contra	( 1,125,000.00)
295-0-0000-125605	Series 2014 A1 W-S Cap Proj	2,738,200.00
295-0-0000-125606	Series 2014 A1 - Gen Fd Proj	411,800.00
295-0-0000-125607	Bonds Payable 2019 A (City)	880,000.00
295-0-0000-125608	Bonds Payable 2019 B (HDA)	755,000.00
295-0-0000-125609	Bonds Payable 2022 Bd (HDA)	3,400,000.00
295-0-0000-125700	Deferred Inflow-TowerCom	1,348,574.76
TOTAL LIABILITIES		<u>12,023,534.26</u>
<b>EQUITY</b>		
=====		
295-0-0000-134200	Fund Balance	( 5,233,920.15)
TOTAL BEGINNING EQUITY		( 5,233,920.15)
TOTAL REVENUE		391,672.37
TOTAL EXPENSES		<u>1,033,811.73</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		( 642,139.36)
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>( 5,876,059.51)</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		6,147,474.75
		=====

295-DEVELOPMENT AUTHORITY  
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
INVESTMENT INCOME	0	5.88	19.88	0.00 (	19.88)	0.00
MISC REVENUE	0	9,035.61	21,002.49	0.00 (	21,002.49)	0.00
OTHER FINANCING SOURCES	0	104,000.00	370,650.00	0.00 (	370,650.00)	0.00
TOTAL REVENUES	0	113,041.49	391,672.37	0.00 (	391,672.37)	0.00
<u>EXPENDITURE SUMMARY</u>						
Operating Expense	0	53.90	203.50	0.00 (	203.50)	0.00
SUPPLIES & MINOR EQPT	0	0.00	1,123,606.01	0.00 (	1,123,606.01)	0.00
DEBT SERVICE	0	0.00	89,997.78	0.00	89,997.78	0.00
INTERFUND TRANSACTIONS	0	53.90	1,033,811.73	0.00 (	1,033,811.73)	0.00
TOTAL Operating Expense	0	53.90	1,033,811.73	0.00 (	1,033,811.73)	0.00
TOTAL EXPENDITURES	0	112,987.59	642,139.36	0.00	642,139.36	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0			0.00		0.00

CITY OF HAPEVILLE  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: SEPTEMBER 30TH, 2023

295-DEVELOPMENT AUTHORITY

% OF YEAR COMPLETED: 25.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
INVESTMENT INCOME						
295-0-0000-361100 Interest on Note	0	5.88	19.88	0.00	( 19.88)	0.00
TOTAL INVESTMENT INCOME	0	5.88	19.88	0.00	( 19.88)	0.00
CONTRIBUTIONS						
MISC REVENUE						
295-0-0000-381001 Rental Income	0	3,000.00	3,000.00	0.00	( 3,000.00)	0.00
295-0-0000-381100 Mortgage Income	0	1,140.00	3,420.00	0.00	( 3,420.00)	0.00
295-0-0000-381101 Cell Tower Lease - MPA	0	3,104.53	9,313.59	0.00	( 9,313.59)	0.00
295-0-0000-381102 Cell Phone Lease - PD	0	1,791.08	5,268.90	0.00	( 5,268.90)	0.00
TOTAL MISC REVENUE	0	9,035.61	21,002.49	0.00	( 21,002.49)	0.00
OTHER FINANCING SOURCES						
295-0-0000-395108 Trf from Gen Fd-2019A	0	11,649.98	34,949.98	0.00	( 34,949.98)	0.00
295-0-0000-395109 Trf from Gen Fd-2019B	0	30,000.00	90,000.00	0.00	( 90,000.00)	0.00
295-0-0000-395114 Trf from Gen Fd - 2014	0	6,125.00	18,375.00	0.00	( 18,375.00)	0.00
295-0-0000-395202 Trf from GF 2022 Bond	0	0.00	58,650.00	0.00	( 58,650.00)	0.00
295-0-0000-395508 Trf from W&S - 2019A	0	13,350.02	40,050.02	0.00	( 40,050.02)	0.00
295-0-0000-395514 Trf fr W&S -2014	0	42,875.00	128,625.00	0.00	( 128,625.00)	0.00
TOTAL OTHER FINANCING SOURCES	0	104,000.00	370,650.00	0.00	( 370,650.00)	0.00
TOTAL REVENUE	0	113,041.49	391,672.37	0.00	( 391,672.37)	0.00

295-DEVELOPMENT AUTHORITY  
DEPARTMENT - Operating Expense

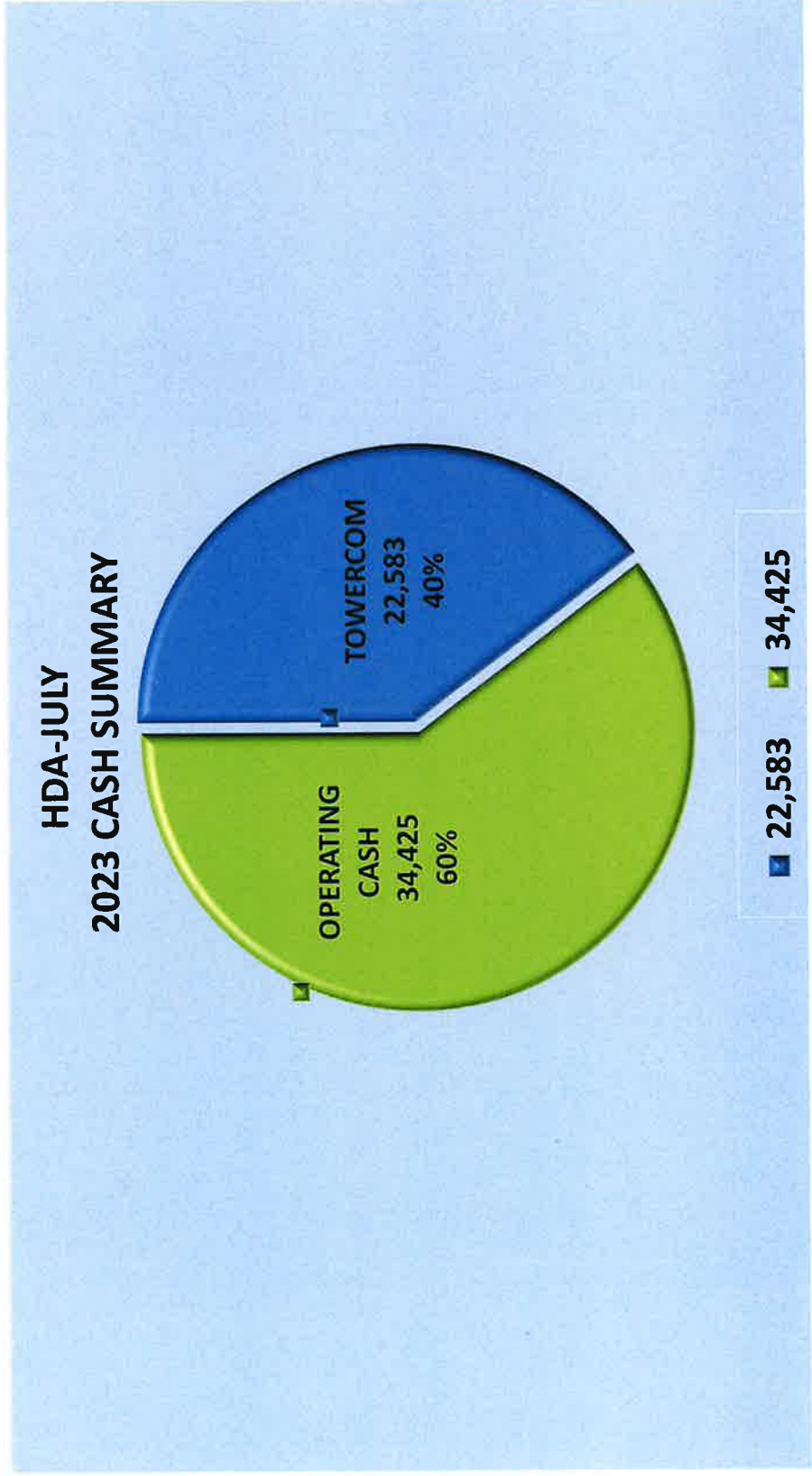
% OF YEAR COMPLETED: 25.00

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>CONTRACTED SERVICES</u>						
SUPPLIES & MINOR EQPT						
295-5-7520-531200 Bank Charges	0	53.90	203.50	0.00	( 203.50)	0.00
TOTAL SUPPLIES & MINOR EQPT	0	53.90	203.50	0.00	( 203.50)	0.00
CAPITAL OUTLAYS > \$5000						
DEPRECIATION & AMORT						
OTHER COSTS (NOC)						
<u>DEBT SERVICE</u>						
295-5-7520-582108 Prin-2019 B Bonds	0	0.00	370,000.00	0.00	( 370,000.00)	0.00
295-5-7520-582109 Int Exp-2019 B Bonds	0	0.00	10,041.50	0.00	( 10,041.50)	0.00
295-5-7520-582207 Prin-2019A Bonds	0	0.00	140,000.00	0.00	( 140,000.00)	0.00
295-5-7520-582208 Int Exp - 2019A Bonds	0	0.00	9,592.01	0.00	( 9,592.01)	0.00
295-5-7520-582400 Int Exp - 2014 Bonds	0	0.00	60,322.50	0.00	( 60,322.50)	0.00
295-5-7520-582410 Principal - 2014 Bonds	0	0.00	475,000.00	0.00	( 475,000.00)	0.00
295-5-7520-583400 Int Exp - 2022 Bond	0	0.00	58,650.00	0.00	( 58,650.00)	0.00
TOTAL DEBT SERVICE	0	0.00	1,123,606.01	0.00	( 1,123,606.01)	0.00
<u>INTERFUND TRANSACTIONS</u>						
295-5-7520-595100 T'fer Proceeds to GF	0	0.00	( 89,997.78)	0.00	89,997.78	0.00
TOTAL INTERFUND TRANSACTIONS	0	0.00	( 89,997.78)	0.00	89,997.78	0.00
TOTAL Operating Expense	0	53.90	1,033,811.73	0.00	( 1,033,811.73)	0.00
TOTAL EXPENDITURES	0	53.90	1,033,811.73	0.00	( 1,033,811.73)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	112,987.59	( 642,139.36)	0.00	642,139.36	0.00

**HAPEVILLE DEVELOPMENT AUTHORITY  
OPERATING ACCOUNT**

**OCTOBER  
2023**

<b>TOWERCOM (Transfer Due to City)</b>	\$ 22,583
<b>OPERATING CASH BALANCE (HDA)</b>	34,425
<b>TOTAL</b>	<b>\$ 57,008</b>

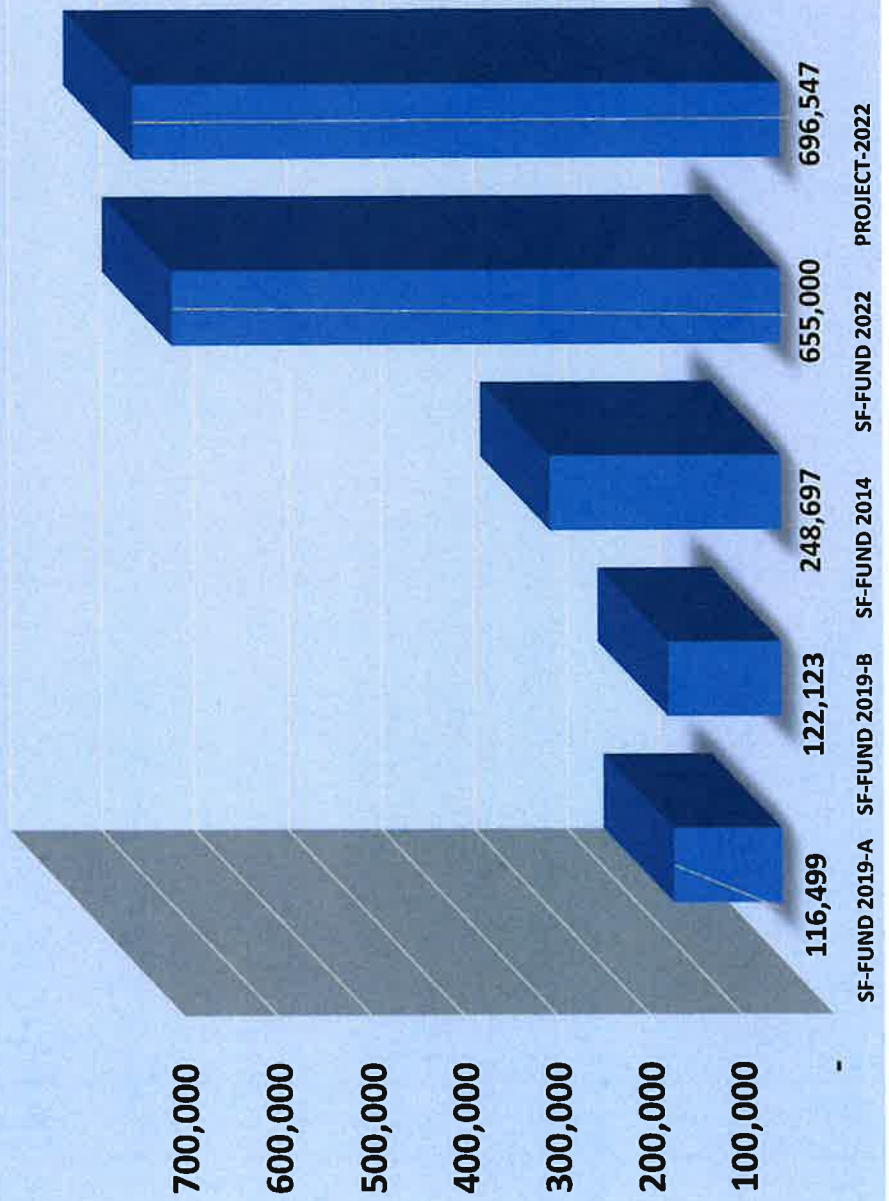


**HAPEVILLE DEVELOPMENT AUTHORITY  
SINKING FUNDS  
CASH SUMMARY**

**OCTOBER  
2023**

SF-FUND 2019-A	\$	116,499
SF-FUND 2019-B		122,123
SF-FUND 2014		248,697
SF-FUND 2022		655,000
PROJECT-2022		696,547
<b>TOTAL</b>	<b>\$</b>	<b>1,838,866</b>

**RESTRICTED FUNDS**

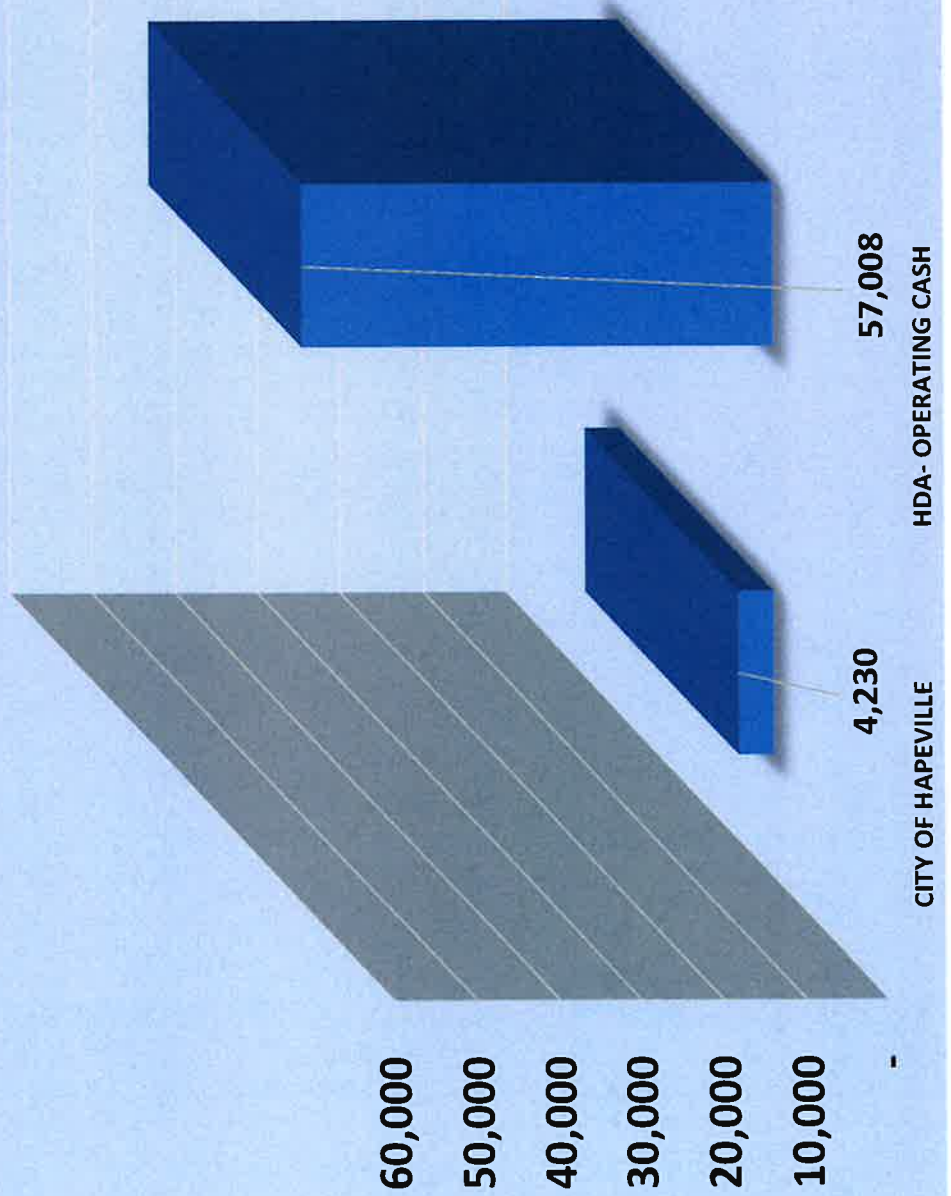


**HAPEVILLE DEVELOPMENT AUTHORITY  
OPERATING CASH SUMMARY**

**OCTOBER  
2023**

<b>CITY OF HAPEVILLE</b>	<b>\$</b>	<b>4,230</b>
<b>HDA- OPERATING CASH</b>		<b>57,008</b>
<b>TOTAL</b>	<b>\$</b>	<b>61,238</b>

**UNRESTRICTED FUNDS**



Deposit Date	POLICE	MASTER PK		Dev Auth Pmts to city		Balance Due City
	381102	381101				
<b>BALANCE FORWARD FROM 12/31/2022</b>						<b>\$ 84,357.25</b>
01/01/2023	1,738.91					1,738.91
01/31/2023		3,014.11				3,014.11
02/01/2023	1,738.91					1,738.91
02/28/2023		3,019.94				3,019.94
03/01/2023	1,738.91					1,738.91
03/31/2023		3,104.53				3,104.53
04/03/2023	1,738.91					1,738.91
04/25/2023		3,104.53				3,104.53
05/01/2023	1,738.91					1,738.91
05/24/2023		3,104.53				3,104.53
06/05/2023	1,738.91					1,738.91
06/26/2023		3,104.53				3,104.53
<b>BALANCE AS OF 6/30/2023</b>						<b>113,242.88</b>
07/03/2023	1,738.91					1,738.91
07/26/2023		3,104.53				3,104.53
08/03/2023	1,738.91					1,738.91
08/28/2023		3,104.53				3,104.53
08/16/2023				113,242.88		<b>(113,242.88)</b>
09/01/2023	1,791.08					1,791.08
09/25/2023		3,104.53				3,104.53
10/03/2023	1,791.08					1,791.08
10/25/2023		3,104.53				3,104.53
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
<b>TOTAL</b>						<b>\$ 22,582.63</b>

295-DEVELOPMENT AUTHORITY

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
<b>ASSETS</b>		
=====		
295-0-0000-111100	CLAIM ON CASH - DEV AUTHORITY	178,425.56
295-0-0000-111109	Cash Project-HDA-(2022 Bond)	696,546.95
295-0-0000-111114	Cash - Sinking Fd - 2014	248,697.07
295-0-0000-111118	Cash- Dev Auth-COH	4,229.93
295-0-0000-111120	Cash -- Hapeville Dev Auth	57,008.06
295-0-0000-111121	Cash Sinking-HDA-(2022 Bond)	655,000.00
295-0-0000-111122	Cash-Bond Sink Fd-Ser 2019A	116,498.91
295-0-0000-111123	Cash-Bd Sink Fd-Ser 2019B	122,123.38
295-0-0000-111125	Regions - Sinking Fund 2014	57.56
295-0-0000-112800	N/R - 625 N Central - Short	9,150.70
295-0-0000-112801	Note Receivable - 625 N Centra	69,951.32
295-0-0000-112810	Lease Receivable	1,313,203.90
295-0-0000-116201	Property and Land	99,873.00
295-0-0000-116202	Delta Property - Land & Bldg	67,998.00
295-0-0000-116205	Land - 840 S Central Ave	73,733.35
295-0-0000-116208	Dearborn Plaza Property	406,314.01
295-0-0000-117400	Buildings & Improvements	2,264,641.59
295-0-0000-117410	Accumulated Depreciation	( 28,308.02)
295-0-0000-119100	Loss on Issuance 2019 Bond Ser	8,265.23
		<u>6,363,410.50</u>
TOTAL ASSETS		<u>6,363,410.50</u>
		=====
<b>LIABILITIES</b>		
=====		
295-0-0000-121101	AP -Other	1,000.00
295-0-0000-122404	Accrued Interest on 2014 Bds	60,322.50
295-0-0000-122407	Accrued Int - 2019 Ser A Bonds	7,993.33
295-0-0000-122408	Accrued Int - 2019 Ser B Bonds	8,367.92
295-0-0000-122409	Accrued Int - 2022 Ser Bond	48,875.00
295-0-0000-125100	Due to General Fund	2,363,400.75
295-0-0000-125599	Bonds Payable - Short term	1,125,000.00
295-0-0000-125600	Bonds Pay (ST)-Contra	( 1,125,000.00)
295-0-0000-125605	Series 2014 A1 W-S Cap Proj	2,738,200.00
295-0-0000-125606	Series 2014 A1 - Gen Fd Proj	411,800.00
295-0-0000-125607	Bonds Payable 2019 A (City)	880,000.00
295-0-0000-125608	Bonds Payable 2019 B (HDA)	755,000.00
295-0-0000-125609	Bonds Payable 2022 Bd (HDA)	3,400,000.00
295-0-0000-125700	Deferred Inflow-TowerCom	1,348,574.76
TOTAL LIABILITIES		<u>12,023,534.26</u>
=====		
<b>EQUITY</b>		
=====		
295-0-0000-134200	Fund Balance	( 5,233,920.15)
TOTAL BEGINNING EQUITY		( 5,233,920.15)
TOTAL REVENUE		607,714.55
TOTAL EXPENSES		1,033,918.16
TOTAL REVENUE OVER/(UNDER) EXPENSES		( 426,203.61)
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>( 5,660,123.76)</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		<u>6,363,410.50</u>
		=====

295-DEVELOPMENT AUTHORITY  
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
INVESTMENT INCOME	0	6.57	26.45	0.00 (	26.45)	0.00
MISC REVENUE	0	8,035.61	29,038.10	0.00 (	29,038.10)	0.00
OTHER FINANCING SOURCES	0	208,000.00	578,650.00	0.00 (	578,650.00)	0.00
<b>TOTAL REVENUES</b>	0	216,042.18	607,714.55	0.00 (	607,714.55)	0.00
<u>EXPENDITURE SUMMARY</u>						
Operating Expense	0	106.43	309.93	0.00 (	309.93)	0.00
SUPPLIES & MINOR EQPT	0	0.00	1,123,606.01	0.00 (	1,123,606.01)	0.00
DEBT SERVICE	0	0.00	89,997.78	0.00	89,997.78	0.00
INTERFUND TRANSACTIONS	0	0.00	1,033,918.16	0.00 (	1,033,918.16)	0.00
<b>TOTAL Operating Expense</b>	0	106.43	1,033,918.16	0.00 (	1,033,918.16)	0.00
<b>TOTAL EXPENDITURES</b>	0	106.43	1,033,918.16	0.00 (	1,033,918.16)	0.00
<b>REVENUE OVER/(UNDER) EXPENDITURES</b>	0	215,935.75 (	426,203.61)	0.00	426,203.61	0.00

CITY OF HAPEVILLE  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: OCTOBER 31ST, 2023

295-DEVELOPMENT AUTHORITY

% OF YEAR COMPLETED: 33.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<b>INVESTMENT INCOME</b>						
295-0-0000-361100 Interest on Note	0	6.57	26.45	0.00	( 26.45)	0.00
TOTAL INVESTMENT INCOME	0	6.57	26.45	0.00	( 26.45)	0.00
<b>CONTRIBUTIONS</b>						
<b>MISC REVENUE</b>						
295-0-0000-381001 Rental Income	0	2,000.00	5,000.00	0.00	( 5,000.00)	0.00
295-0-0000-381100 Mortgage Income	0	1,140.00	4,560.00	0.00	( 4,560.00)	0.00
295-0-0000-381101 Cell Tower Lease - MPA	0	3,104.53	12,418.12	0.00	( 12,418.12)	0.00
295-0-0000-381102 Cell Phone Lease - PD	0	1,791.08	7,059.98	0.00	( 7,059.98)	0.00
TOTAL MISC REVENUE	0	8,035.61	29,038.10	0.00	( 29,038.10)	0.00
<b>OTHER FINANCING SOURCES</b>						
295-0-0000-395108 Trf from Gen Fd-2019A	0	23,299.96	58,249.94	0.00	( 58,249.94)	0.00
295-0-0000-395109 Trf from Gen Fd-2019B	0	60,000.00	150,000.00	0.00	( 150,000.00)	0.00
295-0-0000-395114 Trf from Gen Fd - 2014	0	12,250.00	30,625.00	0.00	( 30,625.00)	0.00
295-0-0000-395202 Trf from GF 2022 Bond	0	0.00	58,650.00	0.00	( 58,650.00)	0.00
295-0-0000-395508 Trf from W&S - 2019A	0	26,700.04	66,750.06	0.00	( 66,750.06)	0.00
295-0-0000-395514 Trf fr W&S -2014	0	85,750.00	214,375.00	0.00	( 214,375.00)	0.00
TOTAL OTHER FINANCING SOURCES	0	208,000.00	578,650.00	0.00	( 578,650.00)	0.00
TOTAL REVENUE	0	216,042.18	607,714.55	0.00	( 607,714.55)	0.00

295-DEVELOPMENT AUTHORITY  
DEPARTMENT - Operating Expense

% OF YEAR COMPLETED: 33.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>CONTRACTED SERVICES</u>						
<u>SUPPLIES &amp; MINOR EQPT</u>						
295-5-7520-531200 Bank Charges	0	106.43	309.93	0.00	( 309.93)	0.00
TOTAL SUPPLIES & MINOR EQPT	0	106.43	309.93	0.00	( 309.93)	0.00
<u>CAPITAL OUTLAYS &gt; \$5000</u>						
<u>DEPRECIATION &amp; AMORT</u>						
<u>OTHER COSTS (NOC)</u>						
<u>DEBT SERVICE</u>						
295-5-7520-582108 Prin-2019 B Bonds	0	0.00	370,000.00	0.00	( 370,000.00)	0.00
295-5-7520-582109 Int Exp-2019 B Bonds	0	0.00	10,041.50	0.00	( 10,041.50)	0.00
295-5-7520-582207 Prin-2019A Bonds	0	0.00	140,000.00	0.00	( 140,000.00)	0.00
295-5-7520-582208 Int Exp - 2019A Bonds	0	0.00	9,592.01	0.00	( 9,592.01)	0.00
295-5-7520-582400 Int Exp - 2014 Bonds	0	0.00	60,322.50	0.00	( 60,322.50)	0.00
295-5-7520-582410 Principal - 2014 Bonds	0	0.00	475,000.00	0.00	( 475,000.00)	0.00
295-5-7520-583400 Int Exp - 2022 Bond	0	0.00	58,650.00	0.00	( 58,650.00)	0.00
TOTAL DEBT SERVICE	0	0.00	1,123,606.01	0.00	( 1,123,606.01)	0.00
<u>INTERFUND TRANSACTIONS</u>						
295-5-7520-595100 T'fer Proceeds to GF	0	0.00	( 89,997.78)	0.00	89,997.78	0.00
TOTAL INTERFUND TRANSACTIONS	0	0.00	( 89,997.78)	0.00	89,997.78	0.00
TOTAL Operating Expense	0	106.43	1,033,918.16	0.00	( 1,033,918.16)	0.00
TOTAL EXPENDITURES	0	106.43	1,033,918.16	0.00	( 1,033,918.16)	0.00
REVENUE OVER/( UNDER) EXPENDITURES	0	215,935.75	( 426,203.61)	0.00	426,203.61	0.00