



**JOINT MEETING WITH HAPEVILLE DEVELOPMENT
AUTHORITY & DEVELOPMENT AUTHORITY OF THE CITY
OF HAPEVILLE**

700 Doug Davis Drive
Hapeville, GA 30354

April 3, 2025 6:30 PM

AGENDA

James Newton
Chairman

John Stalvey
Vice Chairman

Alan Hallman
Mayor

Cory Ellis
Board member

Matt Morrison
Board member

Joy Rinehart
Board member

J. Allen Poole
Board member

Ricky Clark
Board member

Susan Bailey
Board member

1. CALL TO ORDER:

2. ROLL CALL:

James Newton, Chairman
John Stalvey, Vice-Chairman
Alan Hallman, Mayor
Cory Ellis
Matt Morrison
Joy Rinehart
J. Allen Poole
Ricky Clark
Susan Bailey

3. WELCOME:

4. APPROVAL OF MINUTES:

4.I. Approval of the November 14th Special-Called Joint Meeting with the Hapeville Development Authority & Development Authority of The City Of Hapeville Meeting Minutes.

Supporting Document(s):

1. HDA Minutes11-14-2024

5. OLD BUSINESS:

6. NEW BUSINESS:

6.I. ELECTION OF OFFICERS:

6.I. Approval of Chairman Nominee

6.I. Approval of Vice-Chairman Nominee.

6.I. Approval of Secretary/Treasurer Nominee.

7. FINANCIAL REPORT:

7.I. October 2024–February 2025 Financial Reports

Supporting Document(s):

1. HDA 10-2024 Monthly Report

2. HDA 11-2024 Monthly Report

3. HDA 12-2024 Monthly Report

4. HDA 01-2025 Monthly Report

5. HDA 02-2025 Monthly Report

8. PUBLIC COMMENTS:

9. EXECUTIVE SESSION: *When Executive Session is Required one will be called for the following issues: 1) Litigation O.C.G.A. §50-14-2; 2) Real Estate O.C.G.A. §50-14-3(b)(1); or 3) Personnel O.C.G.A. §50-14-3(b)(2).*

10. ADJOURN:



**SPECIAL-CALLED
JOINT MEETING WITH HAPEVILLE DEVELOPMENT
AUTHORITY & DEVELOPMENT AUTHORITY OF THE
CITY OF HAPEVILLE**

700 Doug Davis Drive
Hapeville, GA 30354

November 14, 2024 6:30 PM

MINUTES

James Newton
Chairman

John Stalvey
Vice Chairman

Alan Hallman
Mayor

Cory Ellis
Board member

Matt Morrison
Board member

Joy Rinehart
Board member

J. Allen Poole
Board member

Ricky Clark
Board member

Susan Bailey
Board member

1. **CALL TO ORDER:** by Vice-Chairman Newton at 6:30PM
2. **ROLL CALL:** All Members of Council were present with the exception of Vice-Chairman Stalvey and Mayor Hallman, which constituted a quorum.
 - James Newton, Chairman
 - John Stalvey, Vice-Chairman
 - Alan Hallman, Mayor
 - Cory Ellis
 - Matt Morrison
 - Joy Rinehart
 - J. Allen Poole
 - Ricky Clark
 - Susan Bailey
3. **WELCOME:** Chairman Newton welcomed everyone to the Special-Called Joint Meeting held on November 14th with the Hapeville Development Authority and the Development Authority of the City of Hapeville.
4. **APPROVAL OF MINUTES:**
 - 4.I. Approval of the April 4th Meeting Minutes.
 - 4.II. Approval of May 14th Special-Called Joint Meeting with Mayor and Council Minutes.
 - 4.III. Approval of June 6th Special-Called Joint Meeting with Mayor and Council Minutes.
 - 4.IV. Approval of June 10th Special-Called Meeting Minutes.

MOTION: Board Member Bailey made a motion to approve all presented minutes, *with a correction to the April 4th meeting minutes*. Board Member Clark seconded the motion. **The motion carried with a vote of 6-0.**
5. **OLD BUSINESS:** There were no old business items on the agenda.
6. **NEW BUSINESS:**
 - 6.I. Consideration and Action to Approve the Hapeville Development Authority 2025 Meeting Schedule.

MOTION: Board Member Bailey made a motion to approve the Hapeville Development Authority 2025 Meeting Schedule, with a *date change from Thursday, July 3rd to Thursday, July 10th, 2025*. Board Member Clark seconded the motion. **The motion carried with a vote of 6-0.**

- 6.II. Consideration and Action to Approve the Development Authority of the City of Hapeville 2025 Meeting Schedule.

MOTION: Board Member Bailey made a motion to approve the Development Authority of the City of Hapeville 2025 Meeting Schedule, with a *date change from Thursday, July 3rd to Thursday, July 10th, 2025*. Board Member Poole seconded the motion. **The motion carried with a vote of 6-0.**

7. **FINANCIAL REPORT:**

- 7.I. March-September Financial Reports.

DISCUSSION: Finance Director Randy Brewer was invited by Chairman Newton to present the financial reports. He noted that the booklet provided includes March through September data and offered to walk the Board through either the booklet or a supplemental financial source document. Mr. Brewer explained that the Hapeville Development Authority serves as the bonding agent for the City, which allows the City to secure funding for major projects. He highlighted three active bonds: 2014, 2019, and 2022.

He reviewed revenue sources, including interest income, rental income, and cell tower leases. He also explained that while the bond liabilities are on the Authority's books, the City of Hapeville makes the payments, with funds transferred from the General Fund (46.6%) and Water & Sewer (53.4%). To manage payments, the City uses a sinking fund, transferring money monthly to avoid large lump-sum disbursements. Mr. Brewer invited questions and offered to clarify any part of the financials as needed.

- This was a discussion item only, and **no action was taken.**

8. **PUBLIC COMMENTS:** There were no public comments at this meeting.

9. **EXECUTIVE SESSION:** An executive session was not conducted at this meeting.

10. **ADJOURN:**

Board member Bailey made a motion to adjourn at 7:42 PM, Board member Clark provided the second. **Motion carried 6-0.**

Respectfully submitted,

Chairman, James Newton

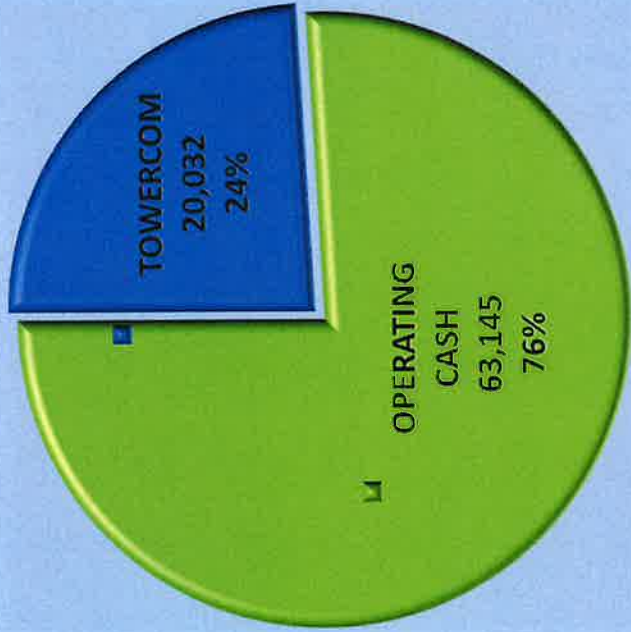
Sharee Steed, City Clerk

**HAPEVILLE DEVELOPMENT AUTHORITY
OPERATING ACCOUNT**

**OCTOBER
2024**

TOWERCOM (Transfer Due to City)	\$ 20,032
OPERATING CASH BALANCE (HDA)	63,145
TOTAL	\$ 83,177

**HDA OPERATING
2024 CASH SUMMARY**



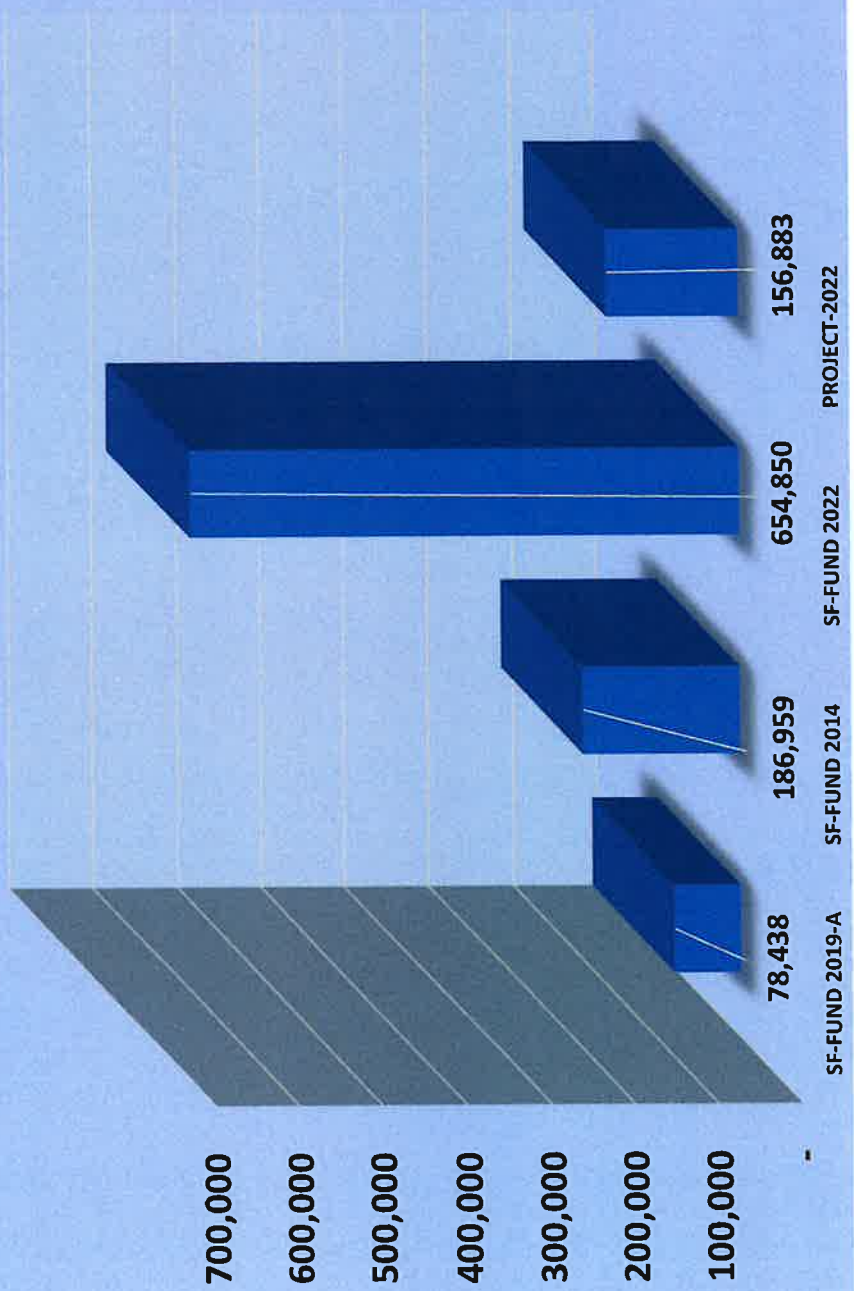
■ 20,032	■ 63,145
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**HAPEVILLE DEVELOPMENT AUTHORITY
SINKING FUNDS
CASH SUMMARY**

**OCTOBER
2024**

SF-FUND 2019-A	\$ 78,438
SF-FUND 2014	186,959
SF-FUND 2022	654,850
PROJECT-2022	156,883
TOTAL	\$ 1,077,130

RESTRICTED FUNDS

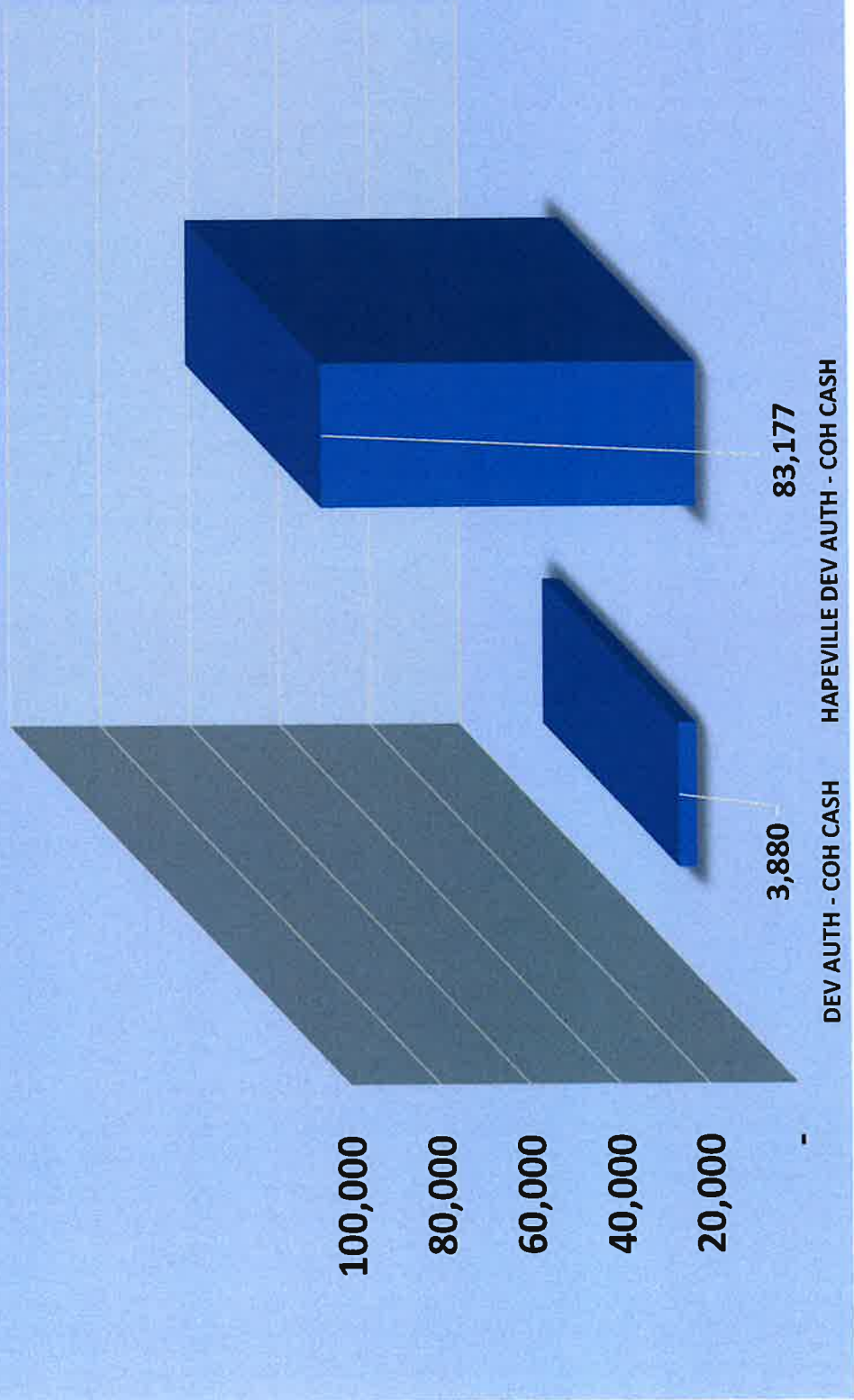


**HAPEVILLE DEVELOPMENT AUTHORITY
OPERATING CASH SUMMARY**

**OCTOBER
2024**

DEV AUTH - COH CASH	\$ 3,880
HAPEVILLE DEV AUTH - COH CASH	83,177
TOTAL	\$ 87,057

UNRESTRICTED FUNDS



295-DEVELOPMENT AUTHORITY

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
295-0-0000-111100	CLAIM ON CASH - DEV AUTHORITY	37,051.37
295-0-0000-111109	Cash Project-HDA-(2022 Bond)	156,882.78
295-0-0000-111114	Cash - Sinking Fd - 2014	186,959.33
295-0-0000-111118	Cash- Dev Auth-COH	3,879.92
295-0-0000-111120	Cash -- Hapeville Dev Auth	83,177.37
295-0-0000-111121	Cash Sinking-HDA-(2022 Bond)	654,850.00
295-0-0000-111122	Cash-Bond Sink Fd-Ser 2019A	78,438.37
295-0-0000-111125	Regions - Sinking Fund 2014	57.56
295-0-0000-112800	N/R - 625 N Central - Short	9,715.11
295-0-0000-112801	Note Receivable - 625 N Centra	60,236.21
295-0-0000-112810	Lease Receivable	2,682,074.26
295-0-0000-116201	Property and Land	99,873.00
295-0-0000-116202	Delta Property - Land & Bldg	67,998.00
295-0-0000-116208	Dearborn Plaza Property	406,314.01
295-0-0000-117400	Buildings & Improvements	2,264,641.59
295-0-0000-117410	Accumulated Depreciation	(84,924.06)
295-0-0000-119100	Loss on Issuance 2019 Bond Ser	5,965.83
		<u>6,713,190.65</u>
TOTAL ASSETS		6,713,190.65
		=====
LIABILITIES		
=====		
295-0-0000-121101	AP -Other	1,000.00
295-0-0000-122407	Accrued Int - 2019 Ser A Bonds	5,450.00
295-0-0000-122409	Accrued Int - 2022 Ser Bond	48,875.00
295-0-0000-125100	Due to General Fund	2,468,388.51
295-0-0000-125599	Bonds Payable - Short term	280,000.00
295-0-0000-125600	Bonds Pay (ST)-Contra	(280,000.00)
295-0-0000-125605	Series 2014 A1 W-S Cap Proj	1,894,300.00
295-0-0000-125606	Series 2014 A1 - Gen Fd Proj	285,700.00
295-0-0000-125607	Bonds Payable 2019 A (City)	600,000.00
295-0-0000-125609	Bonds Payable 2022 Bd (HDA)	3,400,000.00
295-0-0000-125700	Deferred Inflow-TowerCom	2,532,210.28
TOTAL LIABILITIES		<u>11,235,923.79</u>
EQUITY		
=====		
295-0-0000-134200	Fund Balance	(4,102,933.52)
TOTAL BEGINNING EQUITY		(4,102,933.52)
TOTAL REVENUE		76,184.49
TOTAL EXPENSES		59.93
TOTAL REVENUE OVER/(UNDER) EXPENSES		76,124.56
(WILL CLOSE TO FUND BAL.)		(495,924.18)
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		(4,522,733.14)
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		6,713,190.65
		=====

CITY OF HAPEVILLE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: OCTOBER 31ST, 2024

295-DEVELOPMENT AUTHORITY
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 08.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
INVESTMENT INCOME	0	2.01	2.01	0.00 (	2.01)	0.00
MISC REVENUE	0	6,182.48	6,182.48	0.00 (	6,182.48)	0.00
OTHER FINANCING SOURCES	0	70,000.00	70,000.00	0.00 (	70,000.00)	0.00
TOTAL REVENUES	0	76,184.49	76,184.49	0.00 (	76,184.49)	0.00
<u>EXPENDITURE SUMMARY</u>						
Operating Expense						
SUPPLIES & MINOR EQPT	0	59.93	59.93	0.00 (	59.93)	0.00
TOTAL Operating Expense	0	59.93	59.93	0.00 (	59.93)	0.00
TOTAL EXPENDITURES	0	59.93	59.93	0.00 (	59.93)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	76,124.56	76,124.56	0.00 (	76,124.56)	0.00

CITY OF HAPEVILLE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: OCTOBER 31ST, 2024

295-DEVELOPMENT AUTHORITY

% OF YEAR COMPLETED: 08.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
INVESTMENT INCOME						
295-0-0000-361100 Interest on Note	0	2.01	2.01	0.00	(2.01)	0.00
TOTAL INVESTMENT INCOME	0	2.01	2.01	0.00	(2.01)	0.00
CONTRIBUTIONS						
MISC REVENUE						
295-0-0000-381100 Mortgage Income	0	1,140.00	1,140.00	0.00	(1,140.00)	0.00
295-0-0000-381101 Cell Tower Lease - MPa	0	3,197.67	3,197.67	0.00	(3,197.67)	0.00
295-0-0000-381102 Cell Phone Lease - PD	0	1,844.81	1,844.81	0.00	(1,844.81)	0.00
TOTAL MISC REVENUE	0	6,182.48	6,182.48	0.00	(6,182.48)	0.00
OTHER FINANCING SOURCES						
295-0-0000-395108 Trf from GF-2019A	0	11,649.98	11,649.98	0.00	(11,649.98)	0.00
295-0-0000-395114 Trf from GF-2014	0	5,625.00	5,625.00	0.00	(5,625.00)	0.00
295-0-0000-395508 Trf from W&S - 2019A	0	13,350.02	13,350.02	0.00	(13,350.02)	0.00
295-0-0000-395514 Trf fr W&S -2014	0	39,375.00	39,375.00	0.00	(39,375.00)	0.00
TOTAL OTHER FINANCING SOURCES	0	70,000.00	70,000.00	0.00	(70,000.00)	0.00
TOTAL REVENUE	0	76,184.49	76,184.49	0.00	(76,184.49)	0.00

295--DEVELOPMENT AUTHORITY
 DEPARTMENT - Operating Expense

% OF YEAR COMPLETED: 08.33

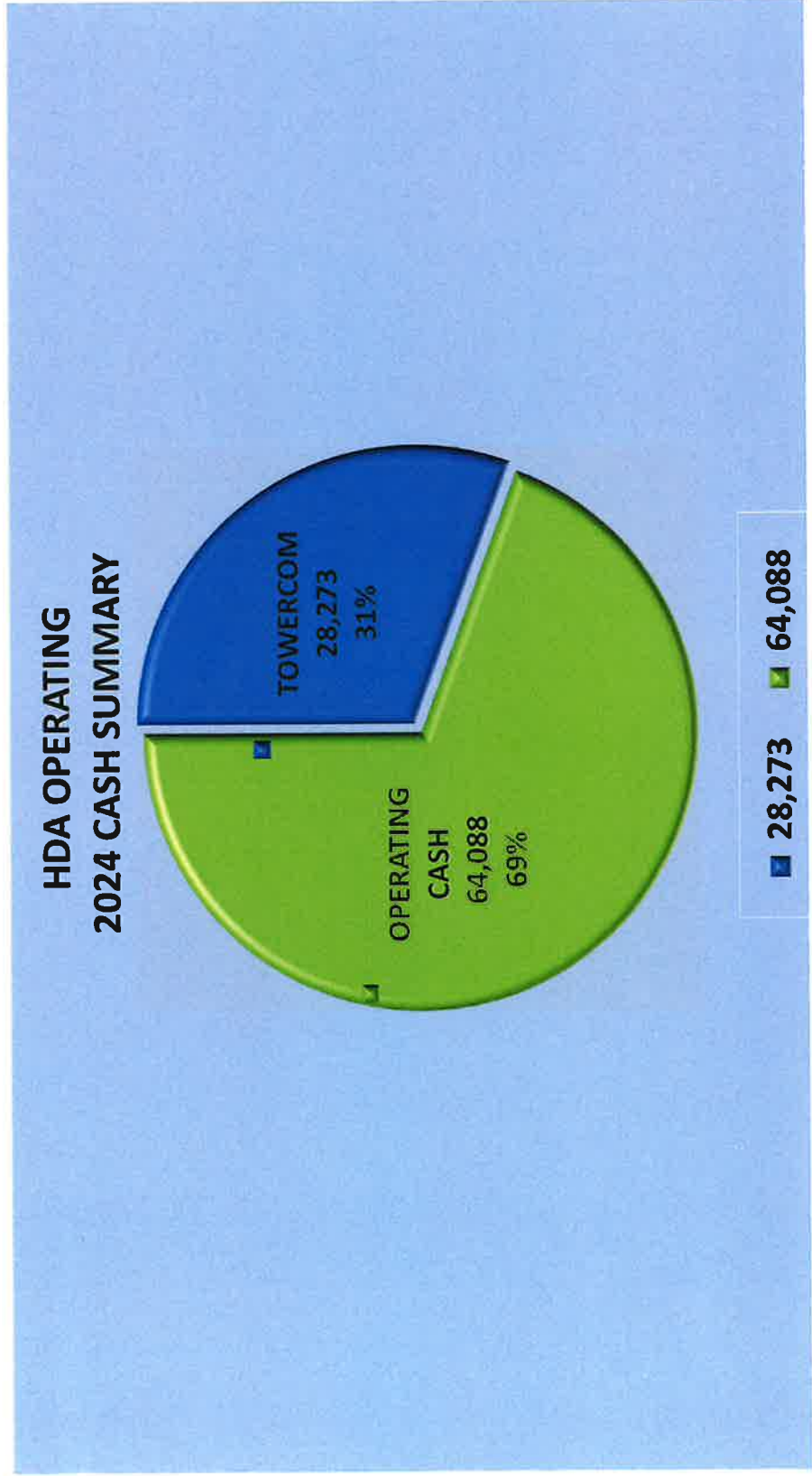
DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>CONTRACTED SERVICES</u>						
<u>SUPPLIES & MINOR EQPT</u>						
295-5-7520-531200 Bank Charges	0	59.93	59.93	0.00 (	59.93)	0.00
TOTAL SUPPLIES & MINOR EQPT	0	59.93	59.93	0.00 (	59.93)	0.00
<u>CAPITAL OUTLAYS > \$5000</u>						
<u>DEPRECIATION & AMORT</u>						
<u>OTHER COSTS (NOC)</u>						
<u>DEBT SERVICE</u>						
<u>INTERFUND TRANSACTIONS</u>						
TOTAL Operating Expense	0	59.93	59.93	0.00 (	59.93)	0.00
TOTAL EXPENDITURES	0	59.93	59.93	0.00 (	59.93)	0.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	76,124.56	76,124.56	0.00 (	76,124.56)	0.00

**HAPEVILLE DEVELOPMENT AUTHORITY
OPERATING ACCOUNT**

**NOVEMBER
2024**

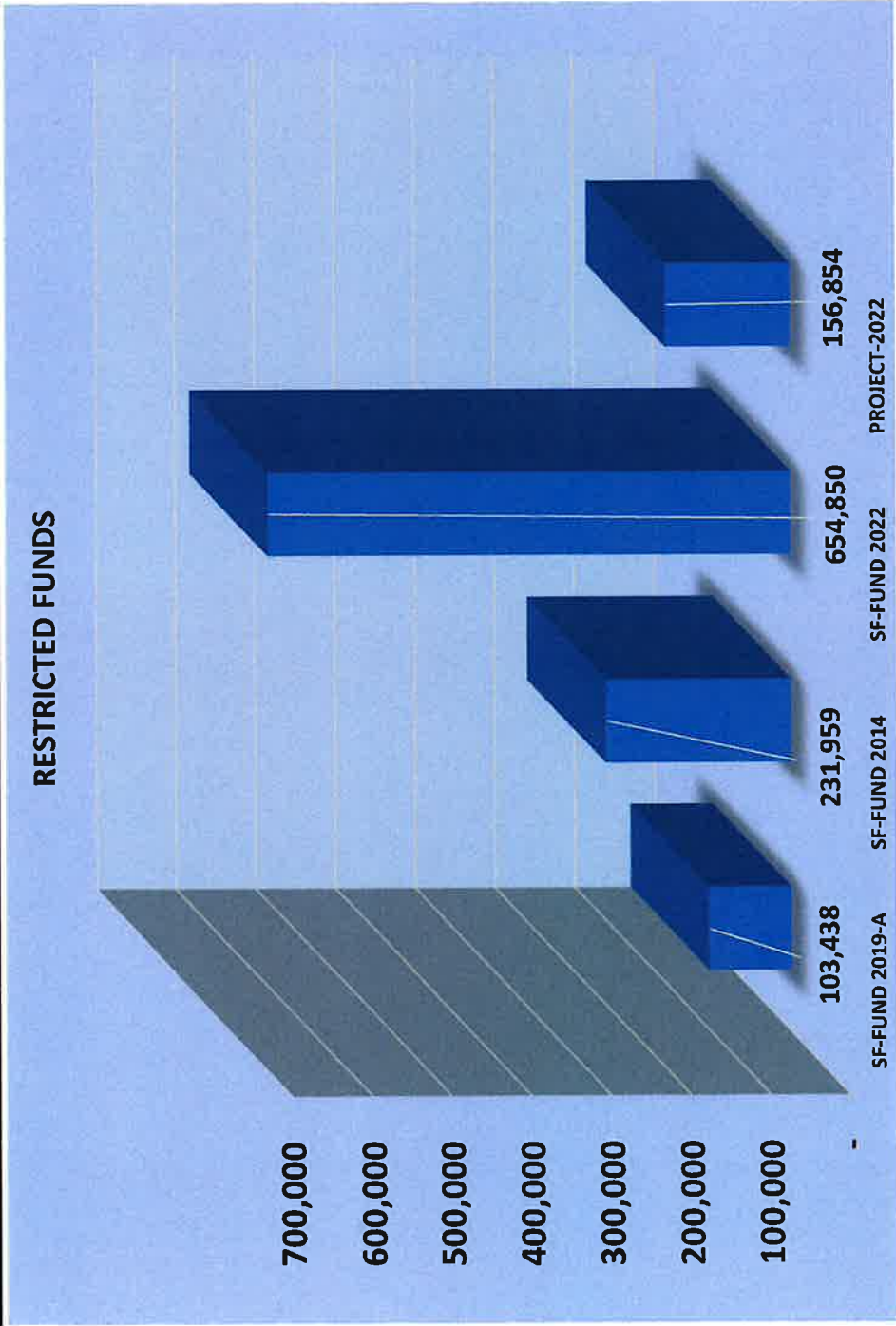
	\$ 28,273
	64,088
	\$ 92,361

TOWERCOM (Transfer Due to City)
OPERATING CASH BALANCE (HDA)
TOTAL



**HAPEVILLE DEVELOPMENT AUTHORITY
SINKING FUNDS
CASH SUMMARY**

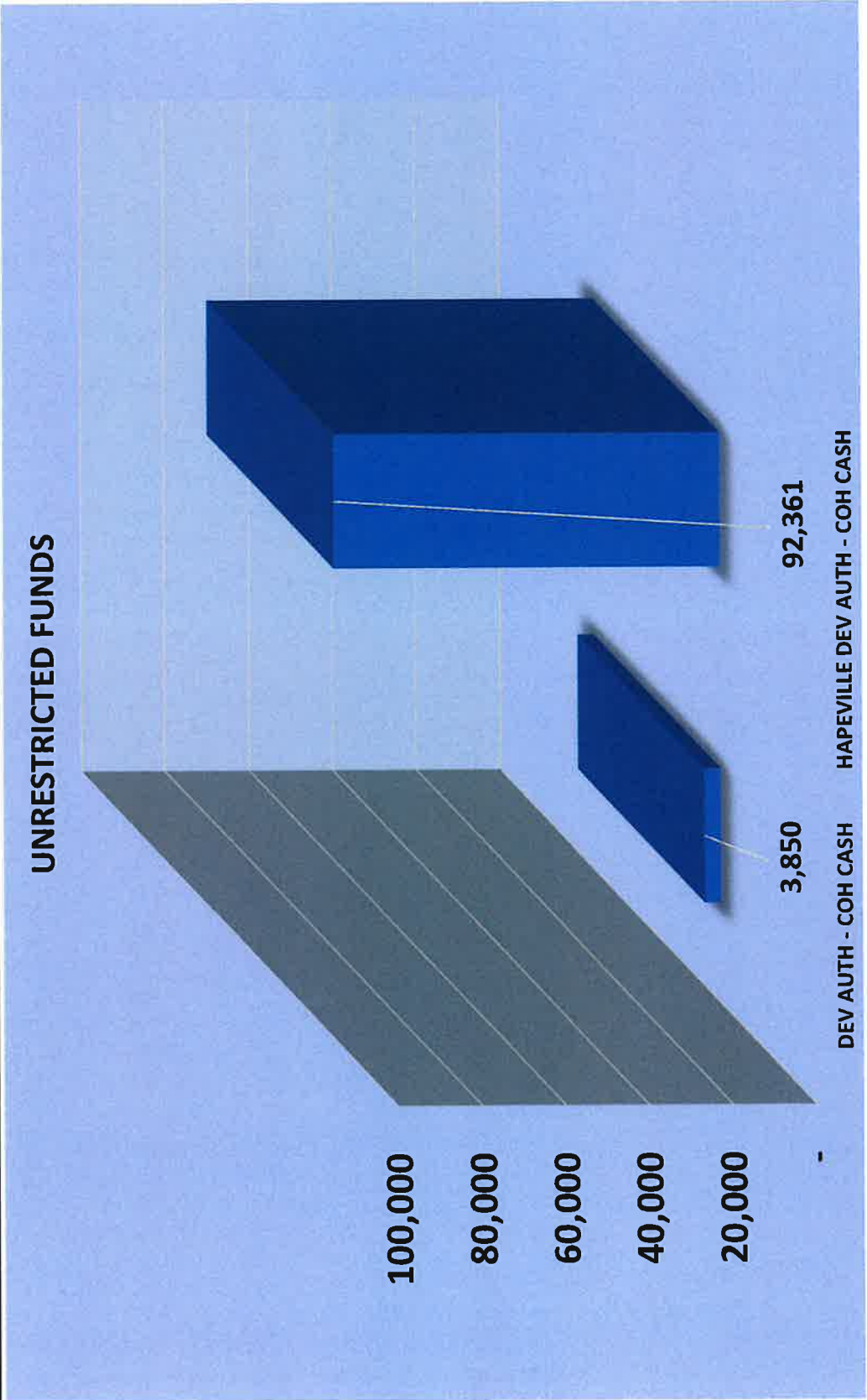
	NOVEMBER 2024	
SF-FUND 2019-A	\$	103,438
SF-FUND 2014		231,959
SF-FUND 2022		654,850
PROJECT-2022		156,854
TOTAL	\$	1,147,102



**HAPEVILLE DEVELOPMENT AUTHORITY
OPERATING CASH SUMMARY**

**NOVEMBER
2024**

DEV AUTH - COH CASH	\$ 3,850
HAPEVILLE DEV AUTH - COH CASH	92,361
TOTAL	\$ 96,211



295-DEVELOPMENT AUTHORITY

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
295-0-0000-111100	CLAIM ON CASH - DEV AUTHORITY	37,051.37
295-0-0000-111109	Cash Project-HDA-(2022 Bond)	156,854.02
295-0-0000-111114	Cash - Sinking Fd - 2014	231,959.33
295-0-0000-111118	Cash- Dev Auth-COH	3,850.00
295-0-0000-111120	Cash -- Hapeville Dev Auth	92,360.54
295-0-0000-111121	Cash Sinking-HDA-(2022 Bond)	654,850.00
295-0-0000-111122	Cash-Bond Sink Fd-Ser 2019A	103,438.37
295-0-0000-111125	Regions - Sinking Fund 2014	57.56
295-0-0000-112800	N/R - 625 N Central - Short	9,715.11
295-0-0000-112801	Note Receivable - 625 N Centra	60,236.21
295-0-0000-112810	Lease Receivable	2,682,074.26
295-0-0000-116201	Property and Land	99,873.00
295-0-0000-116202	Delta Property - Land & Bldg	67,998.00
295-0-0000-116208	Dearborn Plaza Property	406,314.01
295-0-0000-117400	Buildings & Improvements	2,264,641.59
295-0-0000-117410	Accumulated Depreciation	(84,924.06)
295-0-0000-119100	Loss on Issuance 2019 Bond Ser	5,965.83
		<u>6,792,315.14</u>
TOTAL ASSETS		<u>6,792,315.14</u>
		=====
LIABILITIES		
=====		
295-0-0000-121101	AP -Other	1,000.00
295-0-0000-122404	Accrued Interest on 2014 Bds	51,226.25
295-0-0000-122407	Accrued Int - 2019 Ser A Bonds	5,450.00
295-0-0000-122409	Accrued Int - 2022 Ser Bond	48,875.00
295-0-0000-125100	Due to General Fund	2,468,388.51
295-0-0000-125599	Bonds Payable - Short term	280,000.00
295-0-0000-125600	Bonds Pay (ST)-Contra	(280,000.00)
295-0-0000-125605	Series 2014 A1 W-S Cap Proj	2,324,950.00
295-0-0000-125606	Series 2014 A1 - Gen Fd Proj	350,050.00
295-0-0000-125607	Bonds Payable 2019 A (City)	600,000.00
295-0-0000-125609	Bonds Payable 2022 Bd (HDA)	3,400,000.00
295-0-0000-125700	Deferred Inflow-TowerCom	2,532,210.28
TOTAL LIABILITIES		<u>11,782,150.04</u>
EQUITY		
=====		
295-0-0000-134200	Fund Balance	(5,145,083.95)
TOTAL BEGINNING EQUITY		(5,145,083.95)
TOTAL REVENUE		155,368.90
TOTAL EXPENSES		119.85
TOTAL REVENUE OVER/(UNDER) EXPENSES		155,249.05
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>(4,989,834.90)</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		<u>6,792,315.14</u>
		=====

CITY OF HAPEVILLE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: NOVEMBER 30TH, 2024

295-DEVELOPMENT AUTHORITY
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 16.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
INVESTMENT INCOME	0	1.93	3.94	0.00 (	3.94)	0.00
MISC REVENUE	0	9,182.48	15,364.96	0.00 (	15,364.96)	0.00
OTHER FINANCING SOURCES	0	70,000.00	140,000.00	0.00 (	140,000.00)	0.00
TOTAL REVENUES	0	79,184.41	155,368.90	0.00 (	155,368.90)	0.00
<u>EXPENDITURE SUMMARY</u>						
Operating Expense						
SUPPLIES & MINOR EQPT	0	59.92	119.85	0.00 (	119.85)	0.00
TOTAL Operating Expense	0	59.92	119.85	0.00 (	119.85)	0.00
TOTAL EXPENDITURES	0	59.92	119.85	0.00 (	119.85)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	79,124.49	155,249.05	0.00 (	155,249.05)	0.00

CITY OF HAPEVILLE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: NOVEMBER 30TH, 2024

295-DEVELOPMENT AUTHORITY

% OF YEAR COMPLETED: 16.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
INVESTMENT INCOME						
295-0-0000-361100 Interest on Note	0	1.93	3.94	0.00	3.94	0.00
TOTAL INVESTMENT INCOME	0	1.93	3.94	0.00	3.94	0.00
CONTRIBUTIONS						
MISC REVENUE						
295-0-0000-381001 Rental Income	0	3,000.00	3,000.00	0.00	3,000.00	0.00
295-0-0000-381100 Mortgage Income	0	1,140.00	2,280.00	0.00	2,280.00	0.00
295-0-0000-381101 Cell Tower Lease - MPA	0	3,197.67	6,395.34	0.00	6,395.34	0.00
295-0-0000-381102 Cell Phone Lease - PD	0	1,844.81	3,689.62	0.00	3,689.62	0.00
TOTAL MISC REVENUE	0	9,182.48	15,364.96	0.00	15,364.96	0.00
OTHER FINANCING SOURCES						
295-0-0000-395108 Trf from GF-2019A	0	11,649.98	23,299.96	0.00	23,299.96	0.00
295-0-0000-395114 Trf from GF-2014	0	5,625.00	11,250.00	0.00	11,250.00	0.00
295-0-0000-395508 Trf from W&S - 2019A	0	13,350.02	26,700.04	0.00	26,700.04	0.00
295-0-0000-395514 Trf fr W&S -2014	0	39,375.00	78,750.00	0.00	78,750.00	0.00
TOTAL OTHER FINANCING SOURCES	0	70,000.00	140,000.00	0.00	140,000.00	0.00
TOTAL REVENUE	0	79,184.41	155,368.90	0.00	155,368.90	0.00

295-DEVELOPMENT AUTHORITY
 DEPARTMENT - Operating Expense

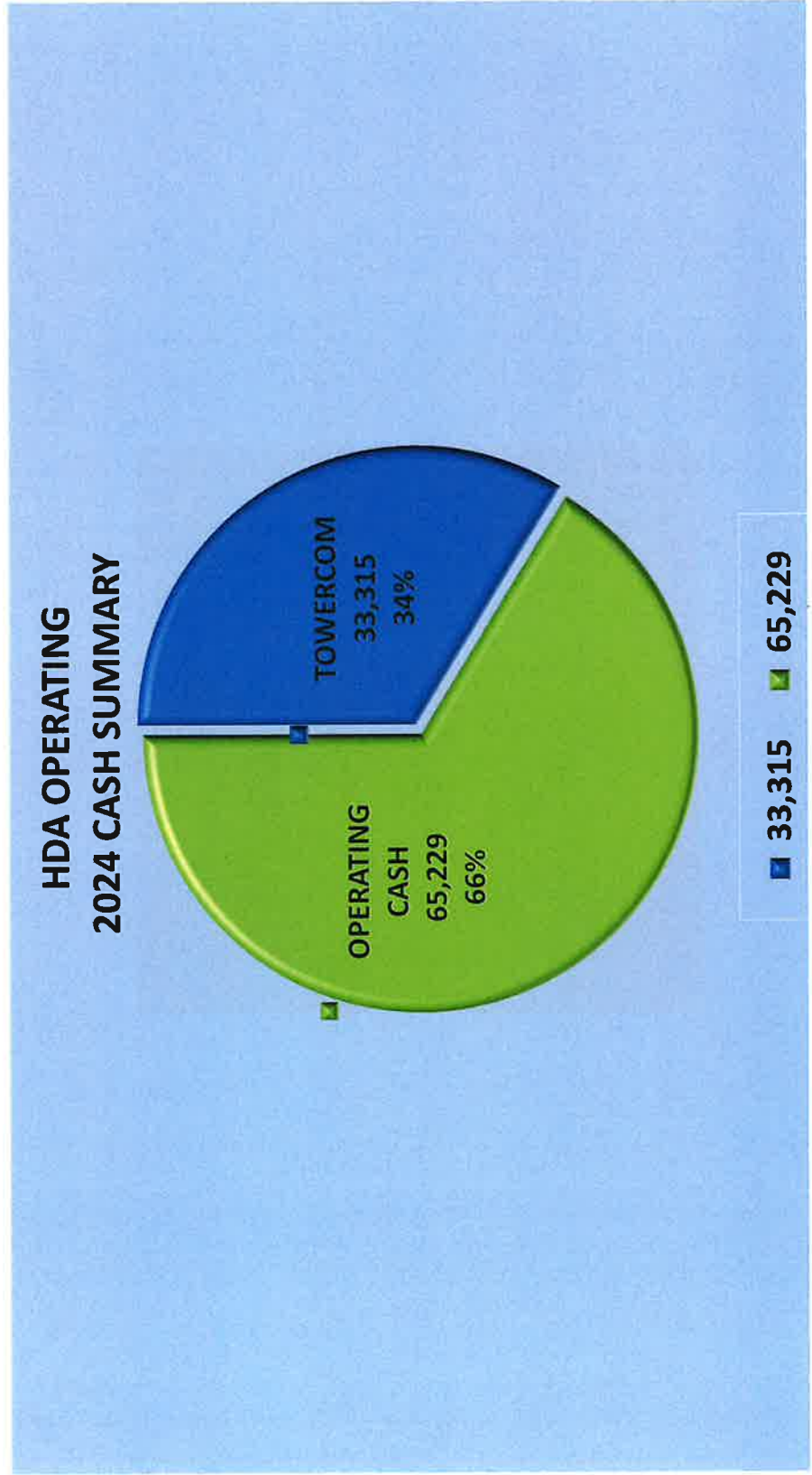
% OF YEAR COMPLETED: 16.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>CONTRACTED SERVICES</u>						
SUPPLIES & MINOR EQPT						
295-5-7520-531200 Bank Charges	0	59.92	119.85	0.00 (	119.85)	0.00
TOTAL SUPPLIES & MINOR EQPT	0	59.92	119.85	0.00 (	119.85)	0.00
<u>CAPITAL OUTLAYS > \$5000</u>						
<u>DEPRECIATION & AMORT</u>						
<u>OTHER COSTS (NOC)</u>						
<u>DEBT SERVICE</u>						
<u>INTERFUND TRANSACTIONS</u>						
TOTAL Operating Expense	0	59.92	119.85	0.00 (	119.85)	0.00
TOTAL EXPENDITURES	0	59.92	119.85	0.00 (	119.85)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	79,124.49	155,249.05	0.00 (	155,249.05)	0.00

**HAPEVILLE DEVELOPMENT AUTHORITY
OPERATING ACCOUNT**

**DECEMBER
2024**

TOWERCOM (Transfer Due to City)	\$ 33,315
OPERATING CASH BALANCE (HDA)	65,229
TOTAL	\$ 98,544

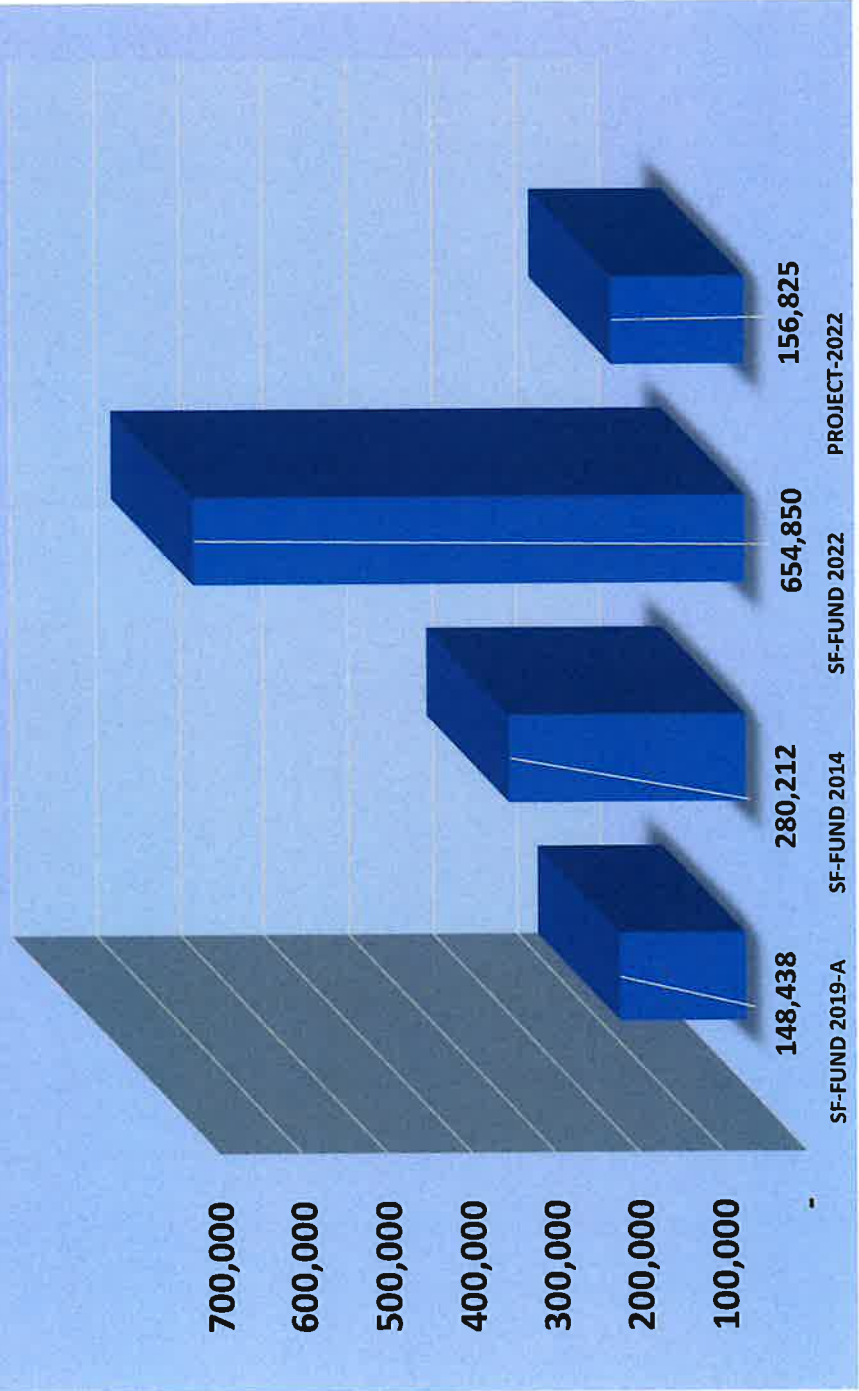


HAPEVILLE DEVELOPMENT AUTHORITY

**SINKING FUNDS
CASH SUMMARY**

	DECEMBER 2024	
SF-FUND 2019-A	\$	148,438
SF-FUND 2014		280,212
SF-FUND 2022		654,850
PROJECT-2022		156,825
TOTAL	\$	1,240,326

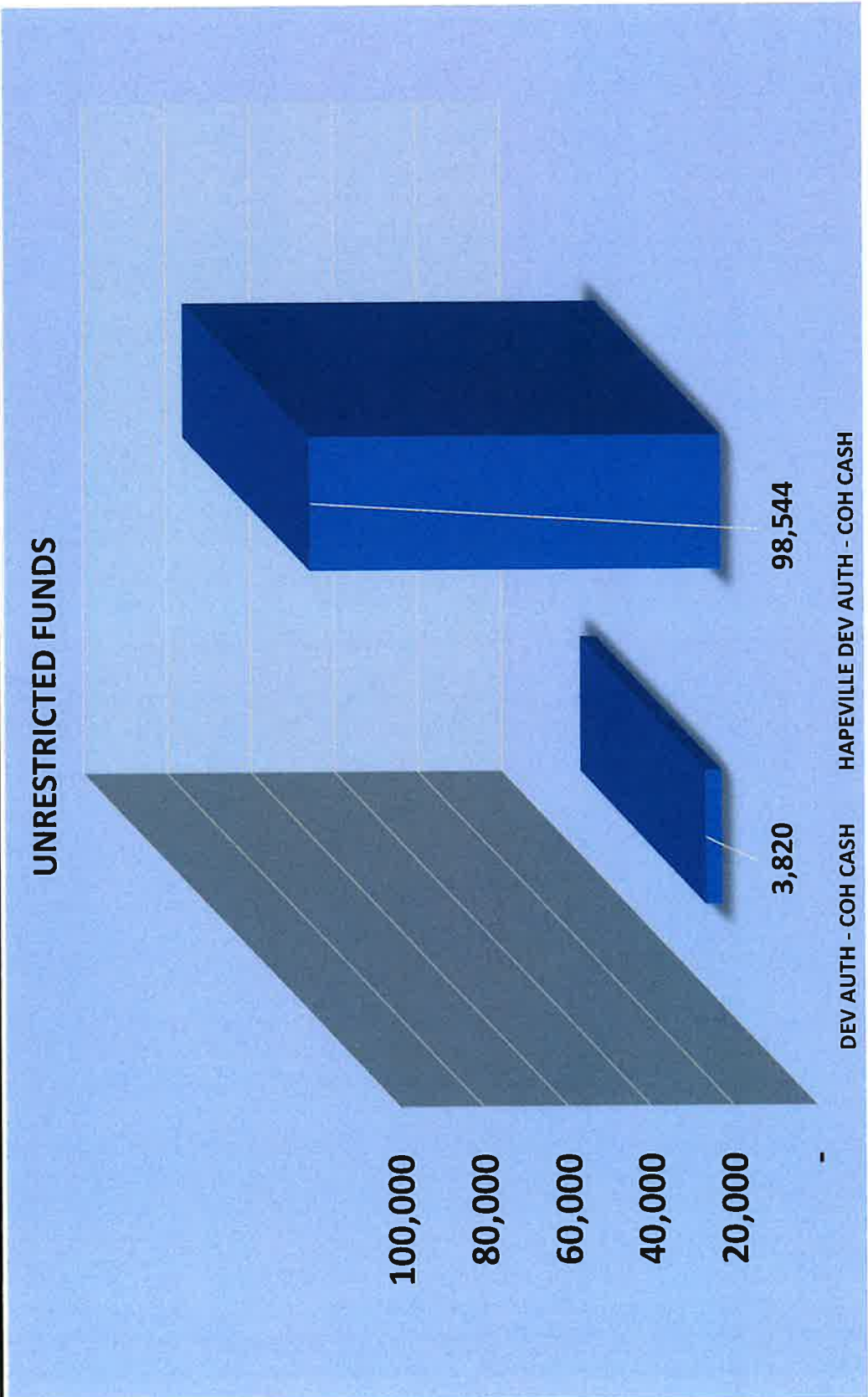
RESTRICTED FUNDS



**HAPEVILLE DEVELOPMENT AUTHORITY
OPERATING CASH SUMMARY**

**DECEMBER
2024**

DEV AUTH - COH CASH	\$ 3,820
HAPEVILLE DEV AUTH - COH CASH	98,544
TOTAL	\$ 102,364



295-DEVELOPMENT AUTHORITY

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
295-0-0000-111100	CLAIM ON CASH - DEV AUTHORITY	37,051.37
295-0-0000-111109	Cash Project-HDA-(2022 Bond)	156,825.39
295-0-0000-111114	Cash - Sinking Fd - 2014	280,212.33
295-0-0000-111118	Cash- Dev Auth-COH	3,820.07
295-0-0000-111120	Cash -- Hapeville Dev Auth	98,543.86
295-0-0000-111121	Cash Sinking-HDA-(2022 Bond)	654,850.00
295-0-0000-111122	Cash-Bond Sink Fd-Ser 2019A	148,438.37
295-0-0000-111125	Regions - Sinking Fund 2014	57.56
295-0-0000-112800	N/R - 625 N Central - Short	9,017.04
295-0-0000-112801	Note Receivable - 625 N Centra	58,559.74
295-0-0000-112810	Lease Receivable	2,682,074.26
295-0-0000-116201	Property and Land	99,873.00
295-0-0000-116202	Delta Property - Land & Bldg	67,998.00
295-0-0000-116208	Dearborn Plaza Property	406,314.01
295-0-0000-117400	Buildings & Improvements	2,264,641.59
295-0-0000-117410	Accumulated Depreciation	(99,078.07)
295-0-0000-119100	Loss on Issuance 2019 Bond Ser	5,965.83
		<u>6,875,164.35</u>
TOTAL ASSETS		<u>6,875,164.35</u>
=====		
LIABILITIES		
=====		
295-0-0000-121101	AP -Other	1,000.00
295-0-0000-122404	Accrued Interest on 2014 Bds	20,873.50
295-0-0000-122407	Accrued Int - 2019 Ser A Bonds	1,671.33
295-0-0000-122409	Accrued Int - 2022 Ser Bond	19,550.00
295-0-0000-125100	Due to General Fund	2,468,388.51
295-0-0000-125599	Bonds Payable - Short term	280,000.00
295-0-0000-125600	Bonds Pay (ST)-Contra	(280,000.00)
295-0-0000-125605	Series 2014 A1 W-S Cap Proj	2,324,950.00
295-0-0000-125606	Series 2014 A1 - Gen Fd Proj	350,050.00
295-0-0000-125607	Bonds Payable 2019 A (City)	600,000.00
295-0-0000-125609	Bonds Payable 2022 Bd (HDA)	3,400,000.00
295-0-0000-125700	Deferred Inflow-TowerCom	2,532,210.28
TOTAL LIABILITIES		<u>11,718,693.62</u>
=====		
EQUITY		
=====		
295-0-0000-134200	Fund Balance	(5,098,156.08)
TOTAL BEGINNING EQUITY		(5,098,156.08)
=====		
TOTAL REVENUE		296,553.59
TOTAL EXPENSES		41,926.78
TOTAL REVENUE OVER/(UNDER) EXPENSES		<u>254,626.81</u>
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>(4,843,529.27)</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		<u>6,875,164.35</u>
=====		

CITY OF HAPEVILLE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2024

295-DEVELOPMENT AUTHORITY
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 25.00

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
INVESTMENT INCOME	0	2.21	6.15	0.00 (	6.15)	0.00
MISC REVENUE	0	6,182.48	21,547.44	0.00 (	21,547.44)	0.00
OTHER FINANCING SOURCES	0	135,000.00	275,000.00	0.00 (	275,000.00)	0.00
TOTAL REVENUES	0	141,184.69	296,553.59	0.00 (	296,553.59)	0.00
<u>EXPENDITURE SUMMARY</u>						
Operating Expense	0	59.93	179.78	0.00 (	179.78)	0.00
SUPPLIES & MINOR EQPT	0	41,747.00	41,747.00	0.00 (	41,747.00)	0.00
DEBT SERVICE	0	41,806.93	41,926.78	0.00 (	41,926.78)	0.00
TOTAL EXPENDITURES	0	41,806.93	41,926.78	0.00 (	41,926.78)	0.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	99,377.76	254,626.81	0.00 (	254,626.81)	0.00

CITY OF HAPEVILLE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2024

295-DEVELOPMENT AUTHORITY

% OF YEAR COMPLETED: 25.00

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>INVESTMENT INCOME</u>						
295-0-0000-361100 Interest on Note	0	2.21	6.15	0.00	6.15	0.00
TOTAL INVESTMENT INCOME	0	2.21	6.15	0.00	6.15	0.00
<u>CONTRIBUTIONS</u>						
<u>MISC REVENUE</u>						
295-0-0000-381001 Rental Income	0	0.00	3,000.00	0.00	3,000.00	0.00
295-0-0000-381100 Mortgage Income	0	1,140.00	3,420.00	0.00	3,420.00	0.00
295-0-0000-381101 Cell Tower Lease - MPa	0	3,197.67	9,593.01	0.00	9,593.01	0.00
295-0-0000-381102 Cell Phone Lease - PD	0	1,844.81	5,534.43	0.00	5,534.43	0.00
TOTAL MISC REVENUE	0	6,182.48	21,547.44	0.00	21,547.44	0.00
<u>OTHER FINANCING SOURCES</u>						
295-0-0000-395108 Trf from GF-2019A	0	20,969.97	44,269.93	0.00	44,269.93	0.00
295-0-0000-395114 Trf from GF-2014	0	11,250.00	22,500.00	0.00	22,500.00	0.00
295-0-0000-395508 Trf from W&S - 2019A	0	24,030.03	50,730.07	0.00	50,730.07	0.00
295-0-0000-395514 Trf fr W&S -2014	0	78,750.00	157,500.00	0.00	157,500.00	0.00
TOTAL OTHER FINANCING SOURCES	0	135,000.00	275,000.00	0.00	275,000.00	0.00
TOTAL REVENUE	0	141,184.69	296,553.59	0.00	296,553.59	0.00

CITY OF HAPEVILLE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: DECEMBER 31ST, 2024

295-DEVELOPMENT AUTHORITY
 DEPARTMENT - Operating Expense

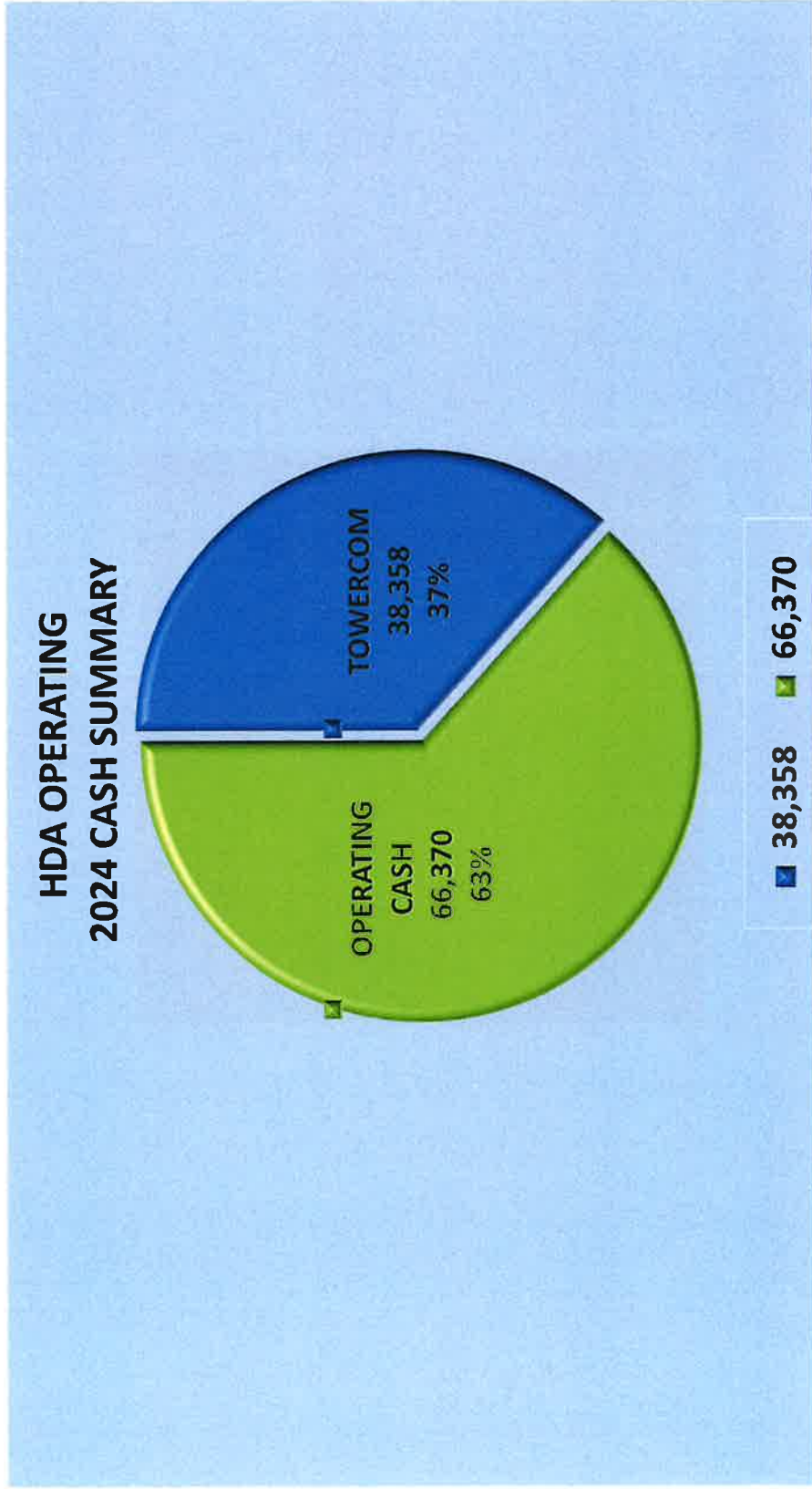
% OF YEAR COMPLETED: 25.00

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
CONTRACTED SERVICES						
SUPPLIES & MINOR EQPT						
295-5-7520-531200 Bank Charges	0	59.93	179.78	0.00	179.78	0.00
TOTAL SUPPLIES & MINOR EQPT	0	59.93	179.78	0.00	179.78	0.00
CAPITAL OUTLAYS > \$5000						
DEPRECIATION & AMORT						
OTHER COSTS (NOC)						
DEBT SERVICE						
295-5-7520-582400 Int Exp - 2014 Bonds	0	41,747.00	41,747.00	0.00	41,747.00	0.00
TOTAL DEBT SERVICE	0	41,747.00	41,747.00	0.00	41,747.00	0.00
INTERFUND TRANSACTIONS						
TOTAL Operating Expense	0	41,806.93	41,926.78	0.00	41,926.78	0.00
TOTAL EXPENDITURES	0	41,806.93	41,926.78	0.00	41,926.78	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	99,377.76	254,626.81	0.00	254,626.81	0.00

**HAPEVILLE DEVELOPMENT AUTHORITY
OPERATING ACCOUNT**

**JANUARY
2025**

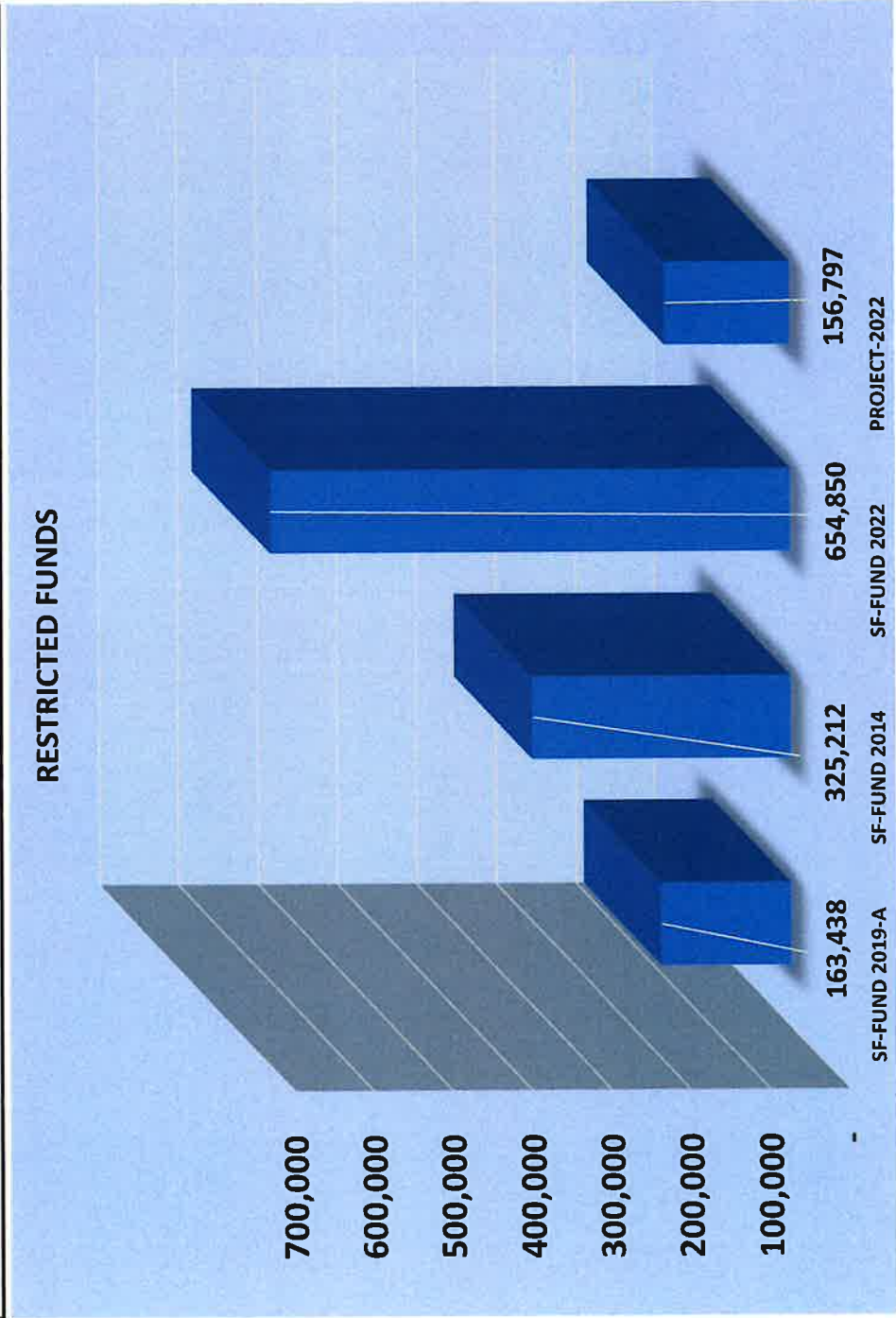
TOWERCOM (Transfer Due to City)	\$ 38,358
OPERATING CASH BALANCE (HDA)	66,370
TOTAL	\$ 104,727



**HAPEVILLE DEVELOPMENT AUTHORITY
SINKING FUNDS
CASH SUMMARY**

**JANUARY
2025**

SF-FUND 2019-A	\$ 163,438
SF-FUND 2014	325,212
SF-FUND 2022	654,850
PROJECT-2022	156,797
TOTAL	\$ 1,300,297

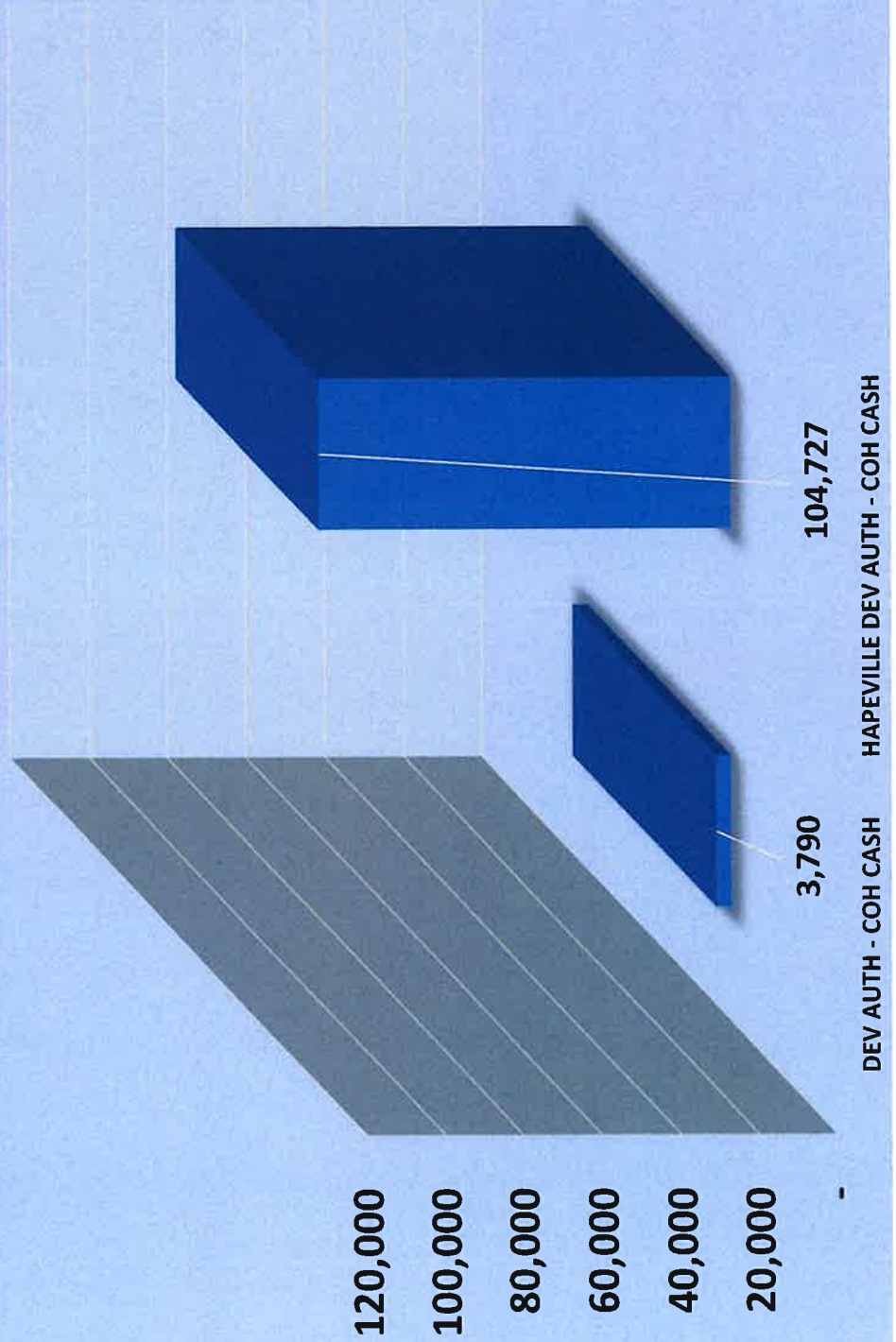


**HAPEVILLE DEVELOPMENT AUTHORITY
OPERATING CASH SUMMARY**

**JANUARY
2025**

DEV AUTH - COH CASH	\$ 3,790
HAPEVILLE DEV AUTH - COH CASH	104,727
TOTAL	\$ 108,517

UNRESTRICTED FUNDS



295-DEVELOPMENT AUTHORITY

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
295-0-0000-111100	CLAIM ON CASH - DEV AUTHORITY	37,051.37
295-0-0000-111109	Cash Project-HDA-(2022 Bond)	156,796.72
295-0-0000-111114	Cash - Sinking Fd - 2014	325,212.33
295-0-0000-111118	Cash- Dev Auth-COH	3,790.15
295-0-0000-111120	Cash -- Hapeville Dev Auth	104,727.20
295-0-0000-111121	Cash Sinking-HDA-(2022 Bond)	654,850.00
295-0-0000-111122	Cash-Bond Sink Fd-Ser 2019A	163,438.37
295-0-0000-111125	Regions - Sinking Fund 2014	57.56
295-0-0000-112800	N/R - 625 N Central - Short	9,017.04
295-0-0000-112801	Note Receivable - 625 N Centra	58,559.74
295-0-0000-112810	Lease Receivable	2,682,074.26
295-0-0000-116201	Property and Land	99,873.00
295-0-0000-116202	Delta Property - Land & Bldg	67,998.00
295-0-0000-116208	Dearborn Plaza Property	406,314.01
295-0-0000-117400	Buildings & Improvements	2,264,641.59
295-0-0000-117410	Accumulated Depreciation	(99,078.07)
295-0-0000-119100	Loss on Issuance 2019 Bond Ser	5,965.83
		<u>6,941,289.10</u>
TOTAL ASSETS		6,941,289.10
		=====
LIABILITIES		
=====		
295-0-0000-121101	AP -Other	1,000.00
295-0-0000-122404	Accrued Interest on 2014 Bds	20,873.50
295-0-0000-122407	Accrued Int - 2019 Ser A Bonds	1,671.33
295-0-0000-122409	Accrued Int - 2022 Ser Bond	19,550.00
295-0-0000-125100	Due to General Fund	2,468,388.51
295-0-0000-125599	Bonds Payable - Short term	280,000.00
295-0-0000-125600	Bonds Pay (ST)-Contra	(280,000.00)
295-0-0000-125605	Series 2014 A1 W-S Cap Proj	2,324,950.00
295-0-0000-125606	Series 2014 A1 - Gen Fd Proj	350,050.00
295-0-0000-125607	Bonds Payable 2019 A (City)	600,000.00
295-0-0000-125609	Bonds Payable 2022 Bd (HDA)	3,400,000.00
295-0-0000-125700	Deferred Inflow-TowerCom	2,532,210.28
TOTAL LIABILITIES		<u>11,718,693.62</u>
EQUITY		
=====		
295-0-0000-134200	Fund Balance	(5,098,156.08)
TOTAL BEGINNING EQUITY		(5,098,156.08)
TOTAL REVENUE		362,738.26
TOTAL EXPENSES		<u>41,986.70</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		320,751.56
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		(4,777,404.52)
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		6,941,289.10
		=====

295-DEVELOPMENT AUTHORITY
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 33.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
INVESTMENT INCOME	0	2.19	8.34	0.00 (	8.34)	0.00
MISC REVENUE	0	6,182.48	27,729.92	0.00 (	27,729.92)	0.00
OTHER FINANCING SOURCES	0	60,000.00	335,000.00	0.00 (	335,000.00)	0.00
TOTAL REVENUES	0	66,184.67	362,738.26	0.00 (	362,738.26)	0.00
<u>EXPENDITURE SUMMARY</u>						
Operating Expense						
SUPPLIES & MINOR EQPT	0	59.92	239.70	0.00 (	239.70)	0.00
DEBT SERVICE	0	0.00	41,747.00	0.00 (	41,747.00)	0.00
TOTAL Operating Expense	0	59.92	41,986.70	0.00 (	41,986.70)	0.00
TOTAL EXPENDITURES	0	59.92	41,986.70	0.00 (	41,986.70)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	66,124.75	320,751.56	0.00 (	320,751.56)	0.00

CITY OF HAPEVILLE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2025

295-DEVELOPMENT AUTHORITY

% OF YEAR COMPLETED: 33.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
INVESTMENT INCOME						
295-0-0000-361100 Interest on Note	0	2.19	8.34	0.00	(8.34)	0.00
TOTAL INVESTMENT INCOME	0	2.19	8.34	0.00	(8.34)	0.00
CONTRIBUTIONS						
MISC REVENUE						
295-0-0000-381001 Rental Income	0	0.00	3,000.00	0.00	(3,000.00)	0.00
295-0-0000-381100 Mortgage Income	0	1,140.00	4,560.00	0.00	(4,560.00)	0.00
295-0-0000-381101 Cell Tower Lease - MPA	0	3,197.67	12,790.68	0.00	(12,790.68)	0.00
295-0-0000-381102 Cell Phone Lease - PD	0	1,844.81	7,379.24	0.00	(7,379.24)	0.00
TOTAL MISC REVENUE	0	6,182.48	27,729.92	0.00	(27,729.92)	0.00
OTHER FINANCING SOURCES						
295-0-0000-395108 Trf from GF-2019A	0	6,989.99	51,259.92	0.00	(51,259.92)	0.00
295-0-0000-395114 Trf from GF-2014	0	5,625.00	28,125.00	0.00	(28,125.00)	0.00
295-0-0000-395508 Trf from W&S - 2019A	0	8,010.01	58,740.08	0.00	(58,740.08)	0.00
295-0-0000-395514 Trf fr W&S -2014	0	39,375.00	196,875.00	0.00	(196,875.00)	0.00
TOTAL OTHER FINANCING SOURCES	0	60,000.00	335,000.00	0.00	(335,000.00)	0.00
TOTAL REVENUE	0	66,184.67	362,738.26	0.00	(362,738.26)	0.00

295-DEVELOPMENT AUTHORITY
 DEPARTMENT - Operating Expense

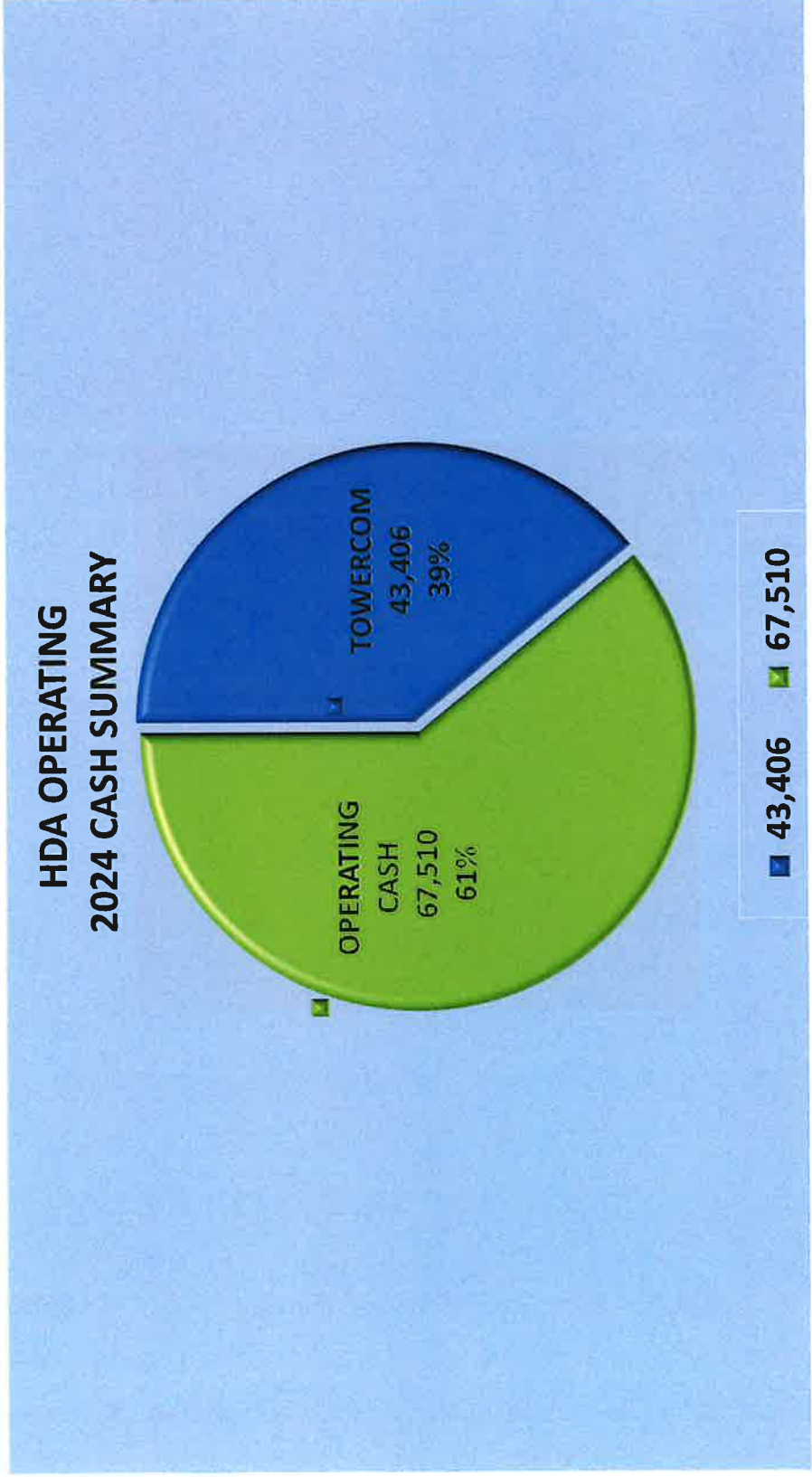
% OF YEAR COMPLETED: 33.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>CONTRACTED SERVICES</u>						
SUPPLIES & MINOR EQPT						
295-5-7520-531200 Bank Charges	0	59.92	239.70	0.00	(239.70)	0.00
TOTAL SUPPLIES & MINOR EQPT	0	59.92	239.70	0.00	(239.70)	0.00
<u>CAPITAL OUTLAYS > \$5000</u>						
<u>DEPRECIATION & AMORT</u>						
<u>OTHER COSTS (NOC)</u>						
<u>DEBT SERVICE</u>						
295-5-7520-582400 Int Exp - 2014 Bonds	0	0.00	41,747.00	0.00	(41,747.00)	0.00
TOTAL DEBT SERVICE	0	0.00	41,747.00	0.00	(41,747.00)	0.00
<u>INTERFUND TRANSACTIONS</u>						
TOTAL Operating Expense	0	59.92	41,986.70	0.00	(41,986.70)	0.00
TOTAL EXPENDITURES	0	59.92	41,986.70	0.00	(41,986.70)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	66,124.75	320,751.56	0.00	(320,751.56)	0.00

**HAPEVILLE DEVELOPMENT AUTHORITY
OPERATING ACCOUNT**

**FEBRUARY
2025**

TOWERCOM (Transfer Due to City)	\$ 43,406
OPERATING CASH BALANCE (HDA)	67,510
TOTAL	\$ 110,917

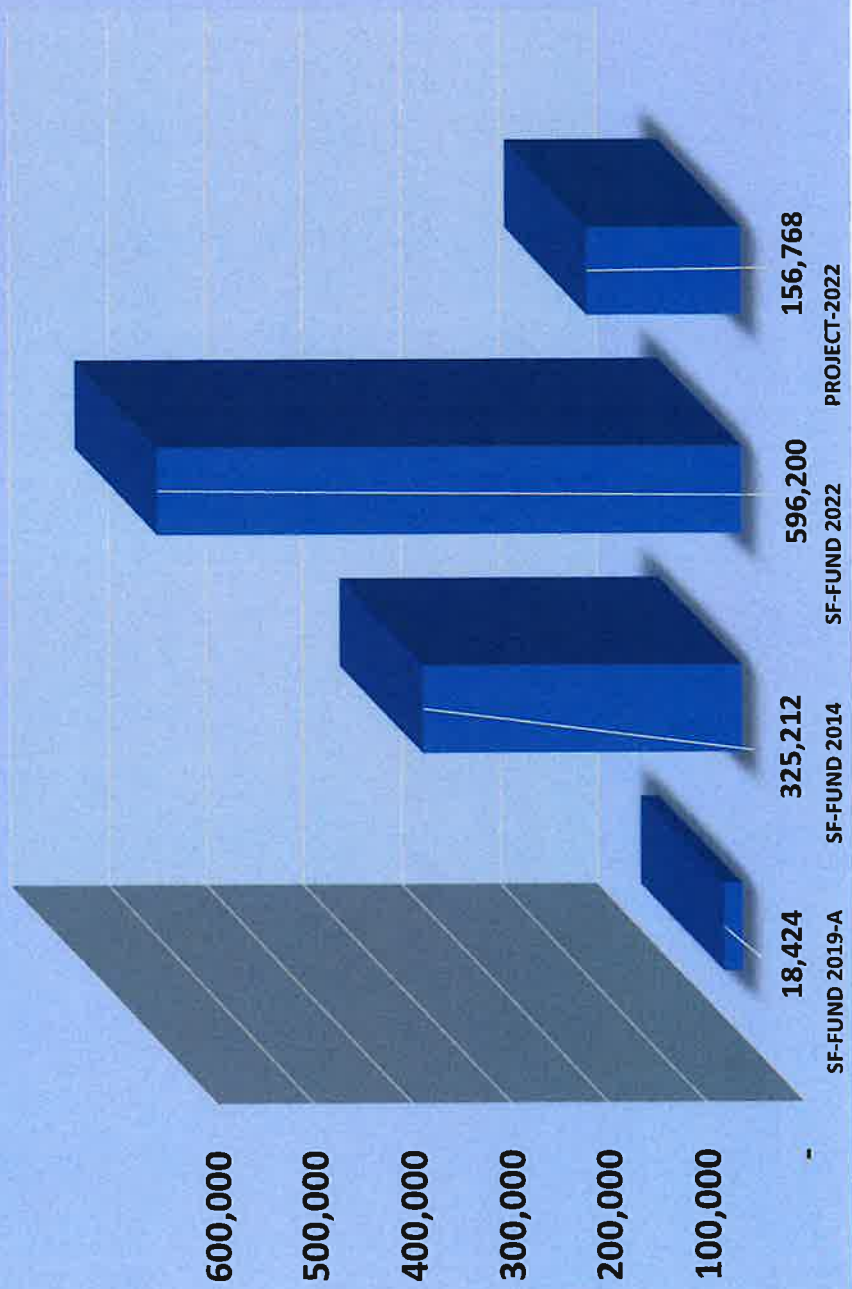


**HAPEVILLE DEVELOPMENT AUTHORITY
SINKING FUNDS
CASH SUMMARY**

**FEBRUARY
2025**

SF-FUND 2019-A	\$ 18,424
SF-FUND 2014	325,212
SF-FUND 2022	596,200
PROJECT-2022	156,768
TOTAL	\$ 1,096,605

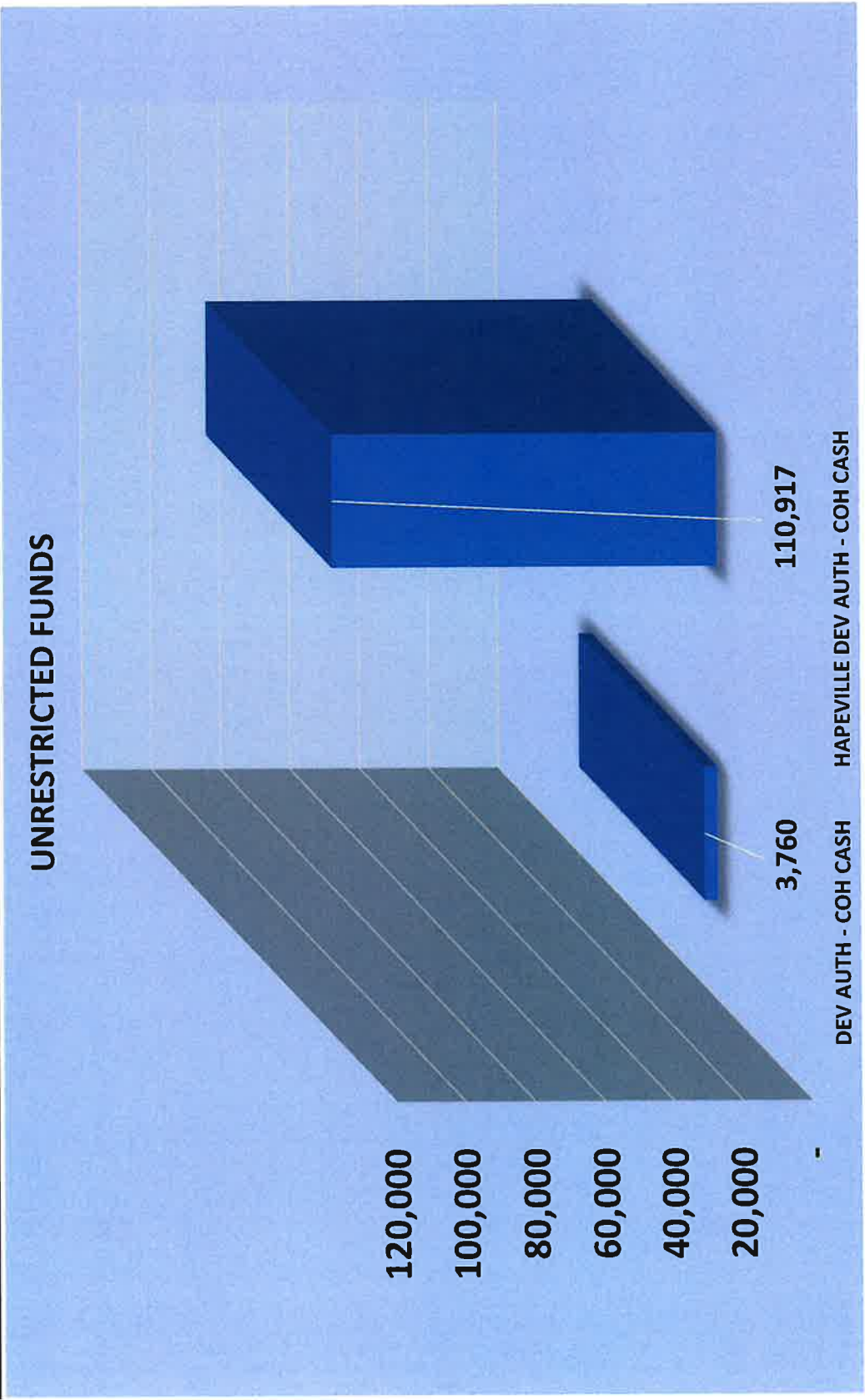
RESTRICTED FUNDS



**HAPEVILLE DEVELOPMENT AUTHORITY
OPERATING CASH SUMMARY**

**FEBRUARY
2025**

DEV AUTH - COH CASH	\$ 3,760
HAPEVILLE DEV AUTH - COH CASH	110,917
TOTAL	\$ 114,677



295-DEVELOPMENT AUTHORITY

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
ASSETS		
=====		
295-0-0000-111100	CLAIM ON CASH - DEV AUTHORITY	37,051.37
295-0-0000-111109	Cash Project-HDA-(2022 Bond)	156,767.92
295-0-0000-111114	Cash - Sinking Fd - 2014	325,212.33
295-0-0000-111118	Cash- Dev Auth-COH	3,760.24
295-0-0000-111120	Cash -- Hapeville Dev Auth	110,916.69
295-0-0000-111121	Cash Sinking-HDA-(2022 Bond)	596,200.00
295-0-0000-111122	Cash-Bond Sink Fd-Ser 2019A	18,424.36
295-0-0000-111125	Regions - Sinking Fund 2014	57.56
295-0-0000-112800	N/R - 625 N Central - Short	9,017.04
295-0-0000-112801	Note Receivable - 625 N Centra	58,559.74
295-0-0000-112810	Lease Receivable	2,682,074.26
295-0-0000-116201	Property and Land	99,873.00
295-0-0000-116202	Delta Property - Land & Bldg	67,998.00
295-0-0000-116208	Dearborn Plaza Property	406,314.01
295-0-0000-117400	Buildings & Improvements	2,264,641.59
295-0-0000-117410	Accumulated Depreciation	(99,078.07)
295-0-0000-119100	Loss on Issuance 2019 Bond Ser	<u>5,965.83</u>
		<u>6,743,755.87</u>
TOTAL ASSETS		<u>6,743,755.87</u>
=====		
LIABILITIES		
=====		
295-0-0000-121101	AP -Other	1,000.00
295-0-0000-122404	Accrued Interest on 2014 Bds	20,873.50
295-0-0000-122407	Accrued Int - 2019 Ser A Bonds	1,671.33
295-0-0000-122409	Accrued Int - 2022 Ser Bond	19,550.00
295-0-0000-125100	Due to General Fund	2,468,388.51
295-0-0000-125599	Bonds Payable - Short term	280,000.00
295-0-0000-125600	Bonds Pay (ST)-Contra	(280,000.00)
295-0-0000-125605	Series 2014 A1 W-S Cap Proj	2,324,950.00
295-0-0000-125606	Series 2014 A1 - Gen Fd Proj	350,050.00
295-0-0000-125607	Bonds Payable 2019 A (City)	600,000.00
295-0-0000-125609	Bonds Payable 2022 Bd (HDA)	3,400,000.00
295-0-0000-125700	Deferred Inflow-TowerCom	<u>2,532,210.28</u>
TOTAL LIABILITIES		<u>11,718,693.62</u>
=====		
EQUITY		
=====		
295-0-0000-134200	Fund Balance	(5,098,156.08)
TOTAL BEGINNING EQUITY		(5,098,156.08)
TOTAL REVENUE		368,928.95
TOTAL EXPENSES		<u>245,710.62</u>
TOTAL REVENUE OVER/(UNDER) EXPENSES		123,218.33
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		(4,974,937.75)
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		<u>6,743,755.87</u>
=====		

CITY OF HAPEVILLE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2025

295-DEVELOPMENT AUTHORITY
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 41.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
INVESTMENT INCOME	0	2.02	10.36	0.00 (	10.36)	0.00
MISC REVENUE	0	6,188.67	33,918.59	0.00 (	33,918.59)	0.00
OTHER FINANCING SOURCES	0	0.00	335,000.00	0.00 (	335,000.00)	0.00
TOTAL REVENUES	0	6,190.69	368,928.95	0.00 (	368,928.95)	0.00
<u>EXPENDITURE SUMMARY</u>						
Operating Expense	0	59.91	299.61	0.00 (	299.61)	0.00
SUPPLIES & MINOR EQPT	0	203,664.01	245,411.01	0.00 (	245,411.01)	0.00
DEBT SERVICE	0	203,723.92	245,710.62	0.00 (	245,710.62)	0.00
TOTAL EXPENDITURES	0	203,723.92	245,710.62	0.00 (	245,710.62)	0.00
REVENUE OVER/ (UNDER) EXPENDITURES	0 (	197,533.23)	123,218.33	0.00 (	123,218.33)	0.00

CITY OF HAPEVILLE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: FEBRUARY 28TH, 2025

295-DEVELOPMENT AUTHORITY

% OF YEAR COMPLETED: 41.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>INVESTMENT INCOME</u>						
295-0-0000-361100 Interest on Note	0	2.02	10.36	0.00	(10.36)	0.00
TOTAL INVESTMENT INCOME	0	2.02	10.36	0.00	(10.36)	0.00
<u>CONTRIBUTIONS</u>						
<u>MISC REVENUE</u>						
295-0-0000-381001 Rental Income	0	0.00	3,000.00	0.00	(3,000.00)	0.00
295-0-0000-381100 Mortgage Income	0	1,140.00	5,700.00	0.00	(5,700.00)	0.00
295-0-0000-381101 Cell Tower Lease - MPA	0	3,203.86	15,994.54	0.00	(15,994.54)	0.00
295-0-0000-381102 Cell Phone Lease - PD	0	1,844.81	9,224.05	0.00	(9,224.05)	0.00
TOTAL MISC REVENUE	0	6,188.67	33,918.59	0.00	(33,918.59)	0.00
<u>OTHER FINANCING SOURCES</u>						
295-0-0000-395108 Trf from GF-2019A	0	0.00	51,259.92	0.00	(51,259.92)	0.00
295-0-0000-395114 Trf from GF-2014	0	0.00	28,125.00	0.00	(28,125.00)	0.00
295-0-0000-395508 Trf from W&S - 2019A	0	0.00	58,740.08	0.00	(58,740.08)	0.00
295-0-0000-395514 Trf fr W&S -2014	0	0.00	196,875.00	0.00	(196,875.00)	0.00
TOTAL OTHER FINANCING SOURCES	0	0.00	335,000.00	0.00	(335,000.00)	0.00
<u>TOTAL REVENUE</u>	0	6,190.69	368,928.95	0.00	(368,928.95)	0.00

295-DEVELOPMENT AUTHORITY
DEPARTMENT - Operating Expense

% OF YEAR COMPLETED: 41.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>CONTRACTED SERVICES</u>						
<u>SUPPLIES & MINOR EQPT</u>						
295-5-7520-531200 Bank Charges	0	59.91	299.61	0.00	(299.61)	0.00
TOTAL SUPPLIES & MINOR EQPT	0	59.91	299.61	0.00	(299.61)	0.00
<u>CAPITAL OUTLAYS > \$5000</u>						
<u>DEPRECIATION & AMORT</u>						
<u>OTHER COSTS (NOC)</u>						
<u>DEBT SERVICE</u>						
295-5-7520-582208 Int Exp - 2019A Bonds	0	145,014.01	145,014.01	0.00	(145,014.01)	0.00
295-5-7520-582400 Int Exp - 2014 Bonds	0	0.00	41,747.00	0.00	(41,747.00)	0.00
295-5-7520-583400 Int Exp - 2022 Bond	0	58,650.00	58,650.00	0.00	(58,650.00)	0.00
TOTAL DEBT SERVICE	0	203,664.01	245,411.01	0.00	(245,411.01)	0.00
<u>INTERFUND TRANSACTIONS</u>						
TOTAL Operating Expense	0	203,723.92	245,710.62	0.00	(245,710.62)	0.00
TOTAL EXPENDITURES	0	203,723.92	245,710.62	0.00	(245,710.62)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	(197,533.23)	123,218.33	0.00	(123,218.33)	0.00

