DEVELOPMENT AUTHORITY OF THE CITY OF HAPEVILLE

700 Doug Davis Drive
Hapeville, GA 30354

October 5, 2023 6:30 PM

MINUTES

1. **CALL TO ORDER:** by Chairman Bradbury at 6:30 PM
2. **ROLL CALL:**
   - ✓ Katrina Bradbury, Chairman
   - × James Newton, Vice Chairman
   - ✓ Alan Hallman
   - × J. Allen Poole
   - ✓ Matt Morrison
   - ✓ John Stalvey
   - ✓ Susan Bailey
3. **WELCOME:** Chairman Bradbury Welcomed All To The Development Authority Of The City Of Hapeville October 5, 2023 Meeting. Chairman Bradbury reminded the audience that the Hapeville Development Authority meeting is canceled and will resume on November 9th.
4. **OLD BUSINESS:** None
5. **NEW BUSINESS:**

   5.I. Consideration of and Action on Request for Landlord Estoppel Certificate from ACRON 2 Porche Drive Atlanta LLC.

   Development Authority Attorney Danielle Matricardi led the discussion and informed the Board that this document is similar to the Estoppel Certificate that was voted on at the prior meeting; however, the company is refinancing the bonds. Attorney Matricardi further noted that the lender is doing a collateral assignment. Essentially, the lender is stepping in as joint tenants with Acron. She indicated that anytime there are notices, they would need to be sent to the lender and Acron. Attorney Matricardi informed the Board that she confirmed with Finance Director Randy Brewer that Acron is current with payments, is not in default, and is in good standing. She further noted that the deal will remain the same- the company is refinancing.

   MOTION: Mayor Hallman made a motion to approve the Request for Landlord Estoppel Certificate from ACRON 2 Porche Drive Atlanta LLC, Board member Stalvey provided the second. **Motion carried 4-0**

6. **PUBLIC COMMENTS:**
   1. Eugene Moore
7. **ADJOURN:**

Mayor Hallman made a motion to adjourn at 6:39PM, Board member Stalvey provided the seconded. **Motion carried 5-0**.

Respectfully submitted,

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Katrina Bradbury, Chairman

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Sharee Steed, City Clerk